



AGENDA
PSERN OPERATOR BOARD OF DIRECTORS MEETING
March 26, 2026

Location: PSERN Conference Room 19717 62nd Ave S, E102, Kent, WA 98032

Virtual meeting: Microsoft Teams (details below)

Date: Thursday, March 26, 2026

Time: 2:30 p.m. – 3:30 p.m.

Microsoft Teams Meeting: Members of the public are invited to participate in the meeting in person at the location above or virtually by telephone or video by using the following phone number and meeting ID: 1-323-433-2132 Meeting ID: 143906052#.

Directors: Vonnie Mayer, Chair, Jacob Adams, Chief Ian Huri in for Undersheriff Jesse Anderson, Commissioner Chris Elwell, Kurt Triplett, Chief Dan Yourkoski

Alternates: Diane Carlson, Jake Hammock, Kristin Meitzler

1. Call to Order – Meeting Chair 2:30 p.m.
2. Roll Call – Tracey Doss 2:30 p.m.
3. Public Comment – Meeting Chair 2:31 – 2:32 p.m.

Board Chairperson to open floor for public comment. Members of the public are invited to address the Board of Directors for a period not to exceed three minutes.

4. Executive Session – Board Officers 2:32 – 2:47 p.m.

Closed session for the purpose of evaluating the qualifications of applicants for the Executive Director position pursuant to RCW 42.30.110(g).

5. Executive Director Recruitment – Meeting Chair 2:47 – 2:52 p.m.

(Decision: Motion to select the candidate as the Executive Director of the PSERN Operator)

6. Consent Agenda – Meeting Chair 2:52 – 2:54 p.m.

Note: Directors can request to have any item removed from the consent agenda.

- a. Approve January 22, 2026, Meeting Minutes



- b. Approve the March 12, 2026 Special Meeting Minutes
- c. Approve Accounts Payable Detail
- d. Approve Payroll & Benefits Detail

(Decision: Approve the Consent Agenda)

- | | | |
|-----|---|------------------|
| 7. | Action Register Review – Meeting Chair | 2:54 – 2:55 p.m. |
| 8. | Executive Director Report – Mike Webb | 2:55 – 3:05 p.m. |
| 9. | Q4 2025 Financial Results – Mike Webb | 3:05 – 3:10 p.m. |
| 10. | Capital Funding Requirements & Plan – Mike Webb | 3:10 – 3:20 p.m. |
| 11. | Operations Committee Report – Assistant Chief Lombard | 3:20 – 3:25 p.m. |
| 12. | Board of Directors Report - Board Officers | 3:25 - 3:27 p.m. |
| 13. | Review New Action Items - Meeting Chair | 3:27 - 3:30 p.m. |

Adjourn

Next Meeting: May 26, 2026 @ 2:30



PSERN Board of Directors
Agenda Item #4

Title: Consent Agenda

PSERN Operator Board of Directors Meeting Date: March 26, 2026

PSERN Staff Contact: Tracey Doss, Administrator

Appendix A – January 22, 2026, Meeting Minutes

Appendix B – March 12, 2026, Special Meeting Minutes

Appendix C – Accounts Payable Detail

Appendix D – Payroll & Benefits Detail

Appendix C	Paid from Checking 7919 Accounts Payable	\$2,669,308
Appendix D	Paid from Checking 0447 Payroll & Benefits	\$779,610
	TOTAL	\$3,448,918

MOTION: Approve the Consent Agenda.



MINUTES
PSERN OPERATOR BOARD OF DIRECTORS MEETING
January 22, 2026

Location: PSERN Conference Room 19717 62nd Ave S, E102, Kent, WA 98032

Virtual meeting: Microsoft Teams (details below)

Date: Thursday, January 22, 2026

Time: 2:30 p.m. – 3:30 p.m.

Microsoft Teams Meeting: Members of the public are invited to participate in the meeting in person at the location above or virtually by telephone or video by using the following phone number and meeting ID: 1-323-433-2132 Meeting ID: 143906052#.

Directors: Vonnie Mayer, Chair, Jacob Adams, Chief Ian Huri in for Undersheriff Jesse Anderson, Commissioner Chris Elwell, Kurt Triplett, Chief Dan Yourkoski

Attendees: Tony Cheung, Felix Corcoro, Daydra Denson, Creighton Donovan, Tracey Doss, Sean Douglas, Adrian Englet, Jeff Floyd, Matt Fuller, Jake Hammock, Andy Kancel, Hank Krajewski, Anne Lasswell, Assistant Chief Lombard, Laura Marungo, Amy McGinness, Kristin Meitzler, Kimberly Nuber, Alex Rampley, Josh Saran, Bryan Sheward, Mike Webb, Heather Wong

1. Call to Order – Meeting Chair 2:30 p.m.
2. Roll Call – Tracey Doss 2:31 p.m.
3. Public Comment – Meeting Chair 2:31 – 2:32 p.m.

No public comments.

The Chair thanked Undersheriff Anderson, who is retiring, for all his work on the board. He will assist in finding a new board member. His alternate, Chief Ian Huri, will be representing King County until a new member is selected.

The Chair asked if there were any objections to her taking the place of Undersheriff Anderson on the Executive Director hiring committee? There were no objections from the board members. Vonnie Mayer will replace Undersheriff Anderson on the Executive Director hiring committee.

4. Consent Agenda – Meeting Chair 2:32 – 2:34 p.m.

Note: Directors can request to have any item removed from the consent agenda.

- a. Approve December 11, 2025, Meeting Minutes
- b. Approve Accounts Payable Detail
- c. Approve Payroll & Benefits Detail

Motion to approve the Consent Agenda was made by Kurt Triplett. Second by Chief Ian Huri. Members unanimously approved the motion.

5. Action Register Review – Meeting Chair 2:33 – 2:35 p.m.

Mike Webb provided an update on the open action items for the PSERN Operator.

6. Executive Director Report – Mike Webb 2:35 – 2:43 p.m.

Mike Webb gave an update on the PSERN Operator’s activities, financials, and initiatives since the last meeting in December.

Kurt Triplett thanked Mike Webb, the PSERN Team, and the other board members for the work and support on the new Totem Lake radio site.

7. 2025 Year in Review – Mike Webb 2:43 – 2:55 p.m.

Mike Webb provided a summary of the work undertaken by the PSERN Board of Directors and the PSERN Operator in 2025 and a look-ahead at the priorities for 2026.

8. Financial Policy Revision and Addition – Tracy Plouse 2:55 – 3:02 p.m.

Tracy Plouse provided an update on the revisions made to the PSERN Financial Policy Manual.

Kurt Triplett asked about the process used to determine if an account was uncollectable?

Tracy Plouse responded that PSERN will contact the agency and document all attempts made to collect the amount. Once the Executive Director is satisfied that every effort has been made to collect the amount, it will be considered uncollectable. PSERN may choose to continue to pursue the collection of the amount after it has been written off, up to and including engaging a collection agency.

Motion to adopt the modifications and additions to the Financial Policy Manual as presented was made by Kurt Triplett. Second by Vonnie Mayer. Members unanimously approved the motion.

9. Executive Director Recruitment Update – Andy Kancel 3:02 – 3:15 p.m.

Andy Kancel provided an update on the progress of the Executive Director recruitment. The hiring committee met and selected 8 semi-finalists. A questionnaire was sent to the semi-finalists to complete prior to their virtual interview. The completed questionnaires will be made available to the semi-finalist panel members. Andy will provide briefing books to the panel members prior to the interviews. The semi-finalist interviews will be held the week of February 17. After the final candidates are selected by the panel, Andy will ask them to complete a DISC assessment, conduct reference checks, and social media and background checks. Final interviews will be onsite and are expected in the week of March 9. The board members may approve the finalists at the March board meeting, or a special meeting may need to be scheduled.

Mike Webb asked if the board members had any additional names they wanted to add to the semi-finalist panel, and if the board feels there should be any directors participating in the semi-finalist panel. Each board member should have the opportunity to participate in at least one of the interview rounds.

Andy Kancel noted that the final interview round could be independent rounds and include board members in different rounds to mitigate quorum.

Kurt Triplett mentioned that the full board may be able to interview the finalists without violating OPMA, and that he does not feel the need to be on the semi-finalist panel.

Commissioner Elwell agreed with Kurt Triplett that the full board could interview the finalists in a closed session but that they could not make the decision in one.

Commissioner Elwell is waiting on the Fire Commissioner Board to select someone to participate on the semi-finalist panel.

Mike Webb and the Chair agreed that the full board will participate in final interviews.



Mike Webb asked Andy Kancel how the semi-finalist panel should provide feedback to the board? Andy Kancel replied that it can be whatever the board chooses, and typically the panel will bring their choices to the Board and explain why they choose those applicants.

The Chair and Jacob Adams felt that Mike Webb should be on the hiring panels and there were no objections from the other members.

10. Operations Committee Report – Assistant Chief Lombard 3:15 – 3:17 p.m.

Assistant Chief Lombard gave a brief update on the Operations Committee including closely watching the encryption work to ensure it does not impact the FIFA event.

11. Board of Directors Report - Board Officers 3:17 - 3:19 p.m.

Kurt Triplett requested an educational or onboarding element that could be used to educate the new Mayor and Executive, and other elected officials on the PSERN system.

12. Review New Action Items - Meeting Chair 3:19 - 3:20 p.m.

One additional action item, to add an elected official background onboarding message, was added to the action item log.

Adjourn 3:20

Next Meeting: March 26, 2026 @ 2:30



Minutes
PSERN OPERATOR BOARD OF DIRECTORS SPECIAL MEETING
March 12, 2026

Location: PSERN Conference Room 19717 62nd Ave S, E102, Kent, WA 98032

Date: Thursday, March 12, 2026

Time: 10:30 p.m. – 5:00 p.m.

Microsoft Teams Meeting: Members of the public are invited to participate in the meeting in person at the location above.

Directors Present: Vonnie Mayer, Chair, Jacob Adams, Chief Ian Huri in for Undersheriff Jesse Anderson, Commissioner Chris Elwell, Kurt Triplett, Chief Dan Yourkoski

Attendees: Tracey Doss, Adrian Englet, Mike Webb

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|---|------------------------|
| 1. Call to Order – Meeting Chair | 11:00 a.m. |
| 2. Roll Call – Tracey Doss | 11:01 a.m. |
| 3. Public Comment – Meeting Chair | 11:02 -11:04 a.m. |
| No public comment. | |
| 4. Executive Session- Board Members | 11:05 a.m. – 5:00 p.m. |
| <i>Closed session for the purpose of evaluating the qualifications of applicants for the Executive Director position pursuant to RCW 42.30.110(g).</i> | |
| Executive Session Entered | 11:05 |
| Recess | 12:35 p.m. – 1:15 p.m. |
| Reconvene Executive Session | 1:15 p.m. – 4:23 p.m. |
| Executive Session Ended | 4:23 p.m. |

Adjourn 4:24

Next Meeting: March 26, 2026 @ 2:30

Appendix C - Accounts Payable Detail

Check Issue Date	Merchant Name	Payee	Amount	Invoice Number	Description	Invoice GL Account Title
01/15/2026	Lumen	Century Link	180.56	8298 JAN 2026	Phone Service	Phone Service
01/15/2026	Puget Sound Energy	Puget Sound Energy	963.53	8931 DEC 2025	Utilities	Utilities - Kent Office
01/15/2026	Puget Sound Energy	Puget Sound Energy	416.86	7370 DEC 2025	Utilities	Utilities - Sites
01/15/2026	Puget Sound Energy	Puget Sound Energy	461.50	1412 DEC 2025	Utilities	Utilities - Sites
01/15/2026	Puget Sound Energy	Puget Sound Energy	516.26	0992 DEC 2025	Utilities	Utilities - Sites
01/15/2026	Puget Sound Energy	Puget Sound Energy	1,214.09	8861 DEC 2025	Utilities	Utilities - Sites
01/15/2026	Puget Sound Energy	Puget Sound Energy	639.23	0505 DEC 2025	Utilities	Utilities - Sites
01/15/2026	Puget Sound Energy	Puget Sound Energy	346.96	1891 DEC 2025	Utilities	Utilities - Sites
01/15/2026	Motorola Trunked Users Gr	Motorola Trunked Users	900.00	MOTOROLA MTUG 2026	Professional Membership	Training & Conferences
01/15/2026	Motorola Trunked Users Gr	Motorola Trunked Users	-900.00	MOTOROLA MTUG 2026	Professional Membership	Training & Conferences
01/15/2026	Wex Bank	Wex Bank	4,802.79	109668073	December 2025 Fuel	Vehicle Fuel
01/15/2026	PagerDuty, Inc	PagerDuty, Inc	1,227.02	INV01145774	Pager Services	Software Related - Network
01/15/2026	PagerDuty, Inc	PagerDuty, Inc	13,497.22	INV01145774	Phone	Software Related - Network
01/15/2026	City of Seattle	City of Seattle	22,523.25	2026LEASE	Lease - 2026 West Seattle	Prepaid Expenses
01/15/2026	City of Kent Finance	City of Kent Finance	4,968.00	2026 772	Lease 2026 - Cambridge T	GASB 87 Clearing - Leases
01/15/2026	City of Kent Finance	City of Kent Finance	4,968.00	2026 772	Lease 2026 - Kent Repeat	GASB 87 Clearing - Leases
01/15/2026	Spirit 105.3	Spirit 105.3	8,379.24	61872-8	December 2025 Lease	GASB 87 Clearing - Leases
01/15/2026	South King Fire & Rescue	South King Fire & Rescue	6,701.00	Q4 ANTENNA BILLINGS 2	T-Mobile for Fed.Way Q4 s	Sublease Revenue Share
01/15/2026	South King Fire & Rescue	South King Fire & Rescue	11,389.50	Q4 ANTENNA BILLINGS 2	AT&T for Fed.Way Q4 subl	Sublease Revenue Share
01/15/2026	South King Fire & Rescue	South King Fire & Rescue	3,666.00	Q4 ANTENNA BILLINGS 2	Dish Wireless for Fed.Way	Sublease Revenue Share
01/15/2026	Seattle City Light	Seattle City Light	332.11	8288 DEC 2025	Utilities - Sites	Utilities - Sites
01/15/2026	Seattle City Light	Seattle City Light	11.07	8288 DEC 2025	Utilities - Sites	Utilities - Sites
01/15/2026	Seattle City Light	Seattle City Light	464.40	6974 DEC 2025	Utilities - Sites	Utilities - Sites
01/15/2026	Chelan County PUD	Chelan County PUD	91.09	6311 DEC 2025	Site Utilities	Utilities - Sites
01/15/2026	Chelan County PUD	Chelan County PUD	6.28	6311 DEC 2025	Site Utilities	Utilities - Sites
01/15/2026	Chelan County PUD	Chelan County PUD	60.02	6311 DEC 2025	Site Utilities	Utilities - Sites
01/15/2026	Chelan County PUD	Chelan County PUD	4.14	6311 DEC 2025	Site Utilities	Utilities - Sites
01/15/2026	Chelan County PUD	Chelan County PUD	61.70	6311 DEC 2025	Site Utilities	Utilities - Sites
01/15/2026	Chelan County PUD	Chelan County PUD	4.26	6311 DEC 2025	Site Utilities	Utilities - Sites
01/15/2026	Tanner Electric Cooperativ	Tanner Electric Cooperativ	424.75	9623 DEC 2025	Utilities - Sites	Utilities - Sites
01/15/2026	Tanner Electric Cooperativ	Tanner Electric Cooperativ	465.93	9624 DEC 2025	Utilities - Sites	Utilities - Sites
01/15/2026	Association of Washington	Association of Washington	5,084.07	167469	2026 - AWC Fees	Benefit Plan Administration
01/15/2026	Verizon	Verizon	827.25	6132245825	Mobile Phone Service	Mobile Phone Service
01/15/2026	Navia Benefits	Navia Benefits	1,589.92	011326.1	FSA	FSA Payable
01/15/2026	Day Management Corp.	Day Management Corp.	2,643.76	INV903679	West Tiger Camera install	Tower Rigger Services
01/15/2026	Nelson Truck Equipment In	Nelson Truck Equipment In	2,069.92	766354	Ford F250/F350/450 4WS	Set-Aside Capital Assets
01/16/2026	WA State Dept. of Retirem	WA State Dept. of Retirem	7,107.34	EPP-20260113-0000026	Retirement Payable EE	Retirement Payable - EE
01/16/2026	WA State Dept. of Retirem	WA State Dept. of Retirem	1,184.56	EPP-20260113-0000026	Retirement Payable EE	Retirement Payable - EE
01/16/2026	WA State Dept. of Retirem	WA State Dept. of Retirem	6,671.92	EPP-20260113-0000026	Retirement Payable ER	Retirement Payable - ER
01/16/2026	WA State Dept. of Retirem	WA State Dept. of Retirem	1,111.99	EPP-20260113-0000026	Retirement Payable ER	Retirement Payable - ER
01/16/2026	WA State Dept. of Retirem	WA State Dept. of Retirem	1,122.03	EPP-20260113-0000026	DCP Retirement Payable E	Retirement Payable - EE

Appendix C - Accounts Payable Detail

PSERN Operator

Check Register - Consent Agenda.1
 Check Issue Dates: 1/14/2026 - 3/16/2026

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Check Issue Date	Merchant Name	Payee	Amount	Invoice Number	Description	Invoice GL Account Title
01/16/2026	WA State Dept. of Retirem	WA State Dept. of Retirem	187.00	EPP-20260113-0000026	DCP Retirement Payable E	Retirement Payable - EE
01/20/2026	AWC Employee Benefit Tru	AWC Employee Benefit Tru	55,680.74	77617	Benefits January 2026	Benefits
01/20/2026	Motorola Solutions, Inc.	Motorola Solutions, Inc.	46,639.83	8230551995	Post Warranty Services	MSI Post-Warranty Services
01/20/2026	Motorola Solutions, Inc.	Motorola Solutions, Inc.	1,072,716.05	8230551995	Post Warranty Services	MSI Post-Warranty Services
01/20/2026	Paychex	Paychex	2,096.01	Q4 2025 L&I TAX PAYMEN	Tax liabilities 12/31/2025	WA L&I Payable EE
01/20/2026	Paychex	Paychex	5,039.14	Q4 2025 L&I TAX PAYMEN	Tax liabilities 12/31/2025	WA L&I Payable ER
01/20/2026	Paychex	Paychex	-33	Q4 2025 L&I TAX PAYMEN	Tax liabilities 12/31/2025	Misc Services - EE Related
01/21/2026	Summit Law	Summit Law	3,933.50	168691	Legal Services	Legal Services - EE Related
01/21/2026	Allenfort & Associates	Allenfort & Associates	276,373.00	2026-01	APX Radio Management S	Radio Mgmt Hosting & Support
01/21/2026	American Tower	American Tower	6,686.97	414650383	January 2026 Lease - Iron	GASB 87 Clearing - Leases
01/21/2026	American Tower	American Tower	9,880.81	414656520	January 2026 Lease -North	GASB 87 Clearing - Leases
01/22/2026	Navia Benefits	Navia Benefits	1,196.22	012026.1	FSA	FSA Payable
01/22/2026	Navia Benefits	Navia Benefits	7,950.76	012026.2	FSA	FSA Payable
01/26/2026	Caselle Inc	Caselle Inc	2,267.38	INV-15044	February 2026 Invoice	Software Related - Admin
01/26/2026	Puget Sound Energy	Puget Sound Energy	337.24	1792 JAN 2026	Utilities	Utilities - Sites
01/26/2026	Puget Sound Energy	Puget Sound Energy	219.20	1792 JAN 2026	Utilities	Utilities - Sites
01/26/2026	Puget Sound Energy	Puget Sound Energy	2,436.67	8846 JAN 2026	Utilities	Utilities - Sites
01/26/2026	Puget Sound Energy	Puget Sound Energy	1,583.84	8846 JAN 2026	Utilities	Utilities - Sites
01/26/2026	Puget Sound Energy	Puget Sound Energy	640.58	6901 JAN 2026	Utilities	Utilities - Sites
01/26/2026	Puget Sound Energy	Puget Sound Energy	186.83	6901 JAN 2026	Utilities	Utilities - Sites
01/26/2026	Puget Sound Energy	Puget Sound Energy	248.86	1594 JAN 2026	Utilities	Utilities - Sites
01/26/2026	Puget Sound Energy	Puget Sound Energy	233.30	1594 JAN 2026	Utilities	Utilities - Sites
01/26/2026	Puget Sound Energy	Puget Sound Energy	439.93	2055 DEC 2025	Utilities	Utilities - Sites
01/26/2026	Puget Sound Energy	Puget Sound Energy	30.34	2055 DEC 2025	Utilities	Utilities - Sites
01/26/2026	Puget Sound Energy	Puget Sound Energy	399.95	2022 DEC 2025	Utilities	Utilities - Sites
01/26/2026	Puget Sound Energy	Puget Sound Energy	42.85	2022 DEC 2025	Utilities	Utilities - Sites
01/26/2026	Puget Sound Energy	Puget Sound Energy	248.03	1636 DEC 2025	Utilities	Utilities - Sites
01/26/2026	Puget Sound Energy	Puget Sound Energy	26.58	1636 DEC 2025	Utilities	Utilities - Sites
01/26/2026	Puget Sound Energy	Puget Sound Energy	382.90	6976 DEC 2025	Utilities	Utilities - Sites
01/26/2026	Puget Sound Energy	Puget Sound Energy	41.02	6976 DEC 2025	Utilities	Utilities - Sites
01/26/2026	Puget Sound Energy	Puget Sound Energy	463.58	0984 DEC 2025	Utilities	Utilities - Sites
01/26/2026	Puget Sound Energy	Puget Sound Energy	31.97	0984 DEC 2025	Utilities	Utilities - Sites
01/26/2026	Puget Sound Energy	Puget Sound Energy	368.88	7206 JAN 2026	Utilities	Utilities - Sites
01/26/2026	Puget Sound Energy	Puget Sound Energy	68.31	7206 JAN 2026	Utilities	Utilities - Sites
01/26/2026	Puget Sound Energy	Puget Sound Energy	511.91	6745 JAN 2026	Utilities	Utilities - Sites
01/26/2026	Puget Sound Energy	Puget Sound Energy	118.13	6745 JAN 2026	Utilities	Utilities - Sites
01/26/2026	Puget Sound Energy	Puget Sound Energy	478.78	1628 JAN 2026	Utilities	Utilities - Sites
01/26/2026	Puget Sound Energy	Puget Sound Energy	139.65	1628 JAN 2026	Utilities	Utilities - Sites
01/26/2026	Puget Sound Energy	Puget Sound Energy	202.49	6935 JAN 2026	Utilities	Utilities - Sites
01/26/2026	Puget Sound Energy	Puget Sound Energy	82.83	6935 JAN 2026	Utilities	Utilities - Sites
01/26/2026	Puget Sound Energy	Puget Sound Energy	186.02	1354 JAN 2026	Utilities	Utilities - Sites

Appendix C - Accounts Payable Detail

PSERN Operator

Check Register - Consent Agenda.1
 Check Issue Dates: 1/14/2026 - 3/16/2026

Page: 3
 Mar 16, 2026 03:40PM

Check Issue Date	Merchant Name	Payee	Amount	Invoice Number	Description	Invoice GL Account Title
01/26/2026	Puget Sound Energy	Puget Sound Energy	106.30	1354 JAN 2026	Utilities	Utilities - Sites
01/26/2026	Ziplyfiber	Ziplyfiber	140.72	8245 JAN 2026	Site Utilities	Utilities - Sites
01/27/2026	Lumen	Lumen	2,397.50	768230062 J6HY	backhaul fiber	Fiber/Backhaul Services
01/27/2026	Lumen	Lumen	1,672.23	768250311 LGZ4	Network IT Services	IT Network Services - Kent Ofc
01/27/2026	Puget Sound Finance Offic	Puget Sound Finance Offic	75.00	PSFOA 2026	PSFOA 2026 Membership	Training & Conferences
01/27/2026	Joe & Amy Neal	Joe & Amy Neal	-21,500.00	2026 VIEW PARK	View Park 2026 Lease Pay	GASB 87 Clearing - Leases
01/27/2026	Joe & Amy Neal	Joe & Amy Neal	21,500.00	2026 VIEW PARK	View Park 2026 Lease Pay	GASB 87 Clearing - Leases
01/27/2026	Skyway Water & Sewer Dis	Skyway Water & Sewer Dis	14,389.52	2026 LEASE	2026 Lease - Skyway	GASB 87 Clearing - Leases
01/27/2026	City of Tacoma	City of Tacoma	25,272.93	91274841	Lease - 2026	GASB 87 Clearing - Leases
01/27/2026	Spirit 105.3	Spirit 105.3	2,838.23	61474-8	Lease - August 2025	GASB 87 Clearing - Leases
01/27/2026	Spirit 105.3	Spirit 105.3	2,838.23	61474-9	Lease - September 2025	GASB 87 Clearing - Leases
01/27/2026	South King Fire & Rescue	South King Fire & Rescue	2,011.36	FEBRUARY2026	Lease February 2026	GASB 87 Clearing - Leases
01/27/2026	Washington Towers LP	Washington Towers LP	66,000.00	INTERURBAN PSERN26 L	Interurban 2026 Lease	GASB 87 Clearing - Leases
01/27/2026	Richard A. Stevens	Richard A. Stevens	21,500.00	2026 LEASE	2026 Lease - Lake Holm	GASB 87 Clearing - Leases
01/27/2026	Northwest Snowcat Rental	Northwest Snowcat Rental	1,956.45	2262	Snow Cat Rental	Transportation Services
01/27/2026	Northwest Snowcat Rental	Northwest Snowcat Rental	1,956.44	2262	Snow Cat Rental	Transportation Services
01/27/2026	Puget Sound Hardware Inc	Puget Sound Hardware Inc	410.16	14618	Cormax Keyway Combinati	Site Parts/Supplies
01/27/2026	Cummins Sales and Servic	Cummins Sales and Servic	3,025.34	07-260141474	Generator Maintenance Pa	Generator Maintenance
01/27/2026	Cummins Sales and Servic	Cummins Sales and Servic	1,290.45	01-260170288	Generator Maintenance	Generator Maintenance
01/27/2026	Cummins Sales and Servic	Cummins Sales and Servic	960.03	15-260115419	Generator Maintenance	Generator Maintenance
01/27/2026	Cummins Sales and Servic	Cummins Sales and Servic	1,473.86	15-260115425	Generator Maintenance	Generator Maintenance
01/27/2026	City of Bellevue	City of Bellevue	4,534.20	54324	January 2026 Lease	GASB 87 Clearing - Leases
01/27/2026	City of Bellevue	City of Bellevue	1,210.00	54325	January 2026 Lease	GASB 87 Clearing - Leases
01/27/2026	King County Radio Commu	King County Radio Commu	12,000.00	INV-W0003036	2025 Rental of Side-by-Sid	Vehicle Maintenance
01/27/2026	Steelhead Communication	Steelhead Communication	8,380.99	20323	Site Maintenance & Repair	Tower Rigger Services
01/27/2026	Washington State Ferries	Washington State Ferries	69.60	RK455579	Travel - Ferries	Parking, Tolls, Carwash
01/27/2026	Fire Chief Equipment Com	Fire Chief Equipment Com	595.62	0931060	Fire Monitoring	Fire Monitoring
01/27/2026	Fire Chief Equipment Com	Fire Chief Equipment Com	588.06	0931061	Fire Monitoring	Fire Monitoring
01/27/2026	Fire Chief Equipment Com	Fire Chief Equipment Com	588.06	0931062	Fire Monitoring	Fire Monitoring
01/27/2026	Fire Chief Equipment Com	Fire Chief Equipment Com	588.06	0931063	Fire Monitoring	Fire Monitoring
01/27/2026	Automated Communication	Automated Communication	165.15	31306	Fire Monitoring 4th Qt 2025	Fire Monitoring
01/27/2026	Automated Communication	Automated Communication	163.05	31305	Fire Monitoring 4th Qt 2025	Fire Monitoring
01/27/2026	Brandon Wright	Brandon Wright	6,400.00	1853	City Works - Testing and O	Consult Svcs Network
01/27/2026	Clearline	Clearline	68.25	REFUND 2429 DAS 1371	REFUND 2429 DAS 1371	DAS Revenue - Misc Operating
01/27/2026	PowerCom	PowerCom	240.56	REFUND INVOICE 2434 D	REFUND INVOICE 2434 D	DAS Revenue - Misc Operating
01/27/2026	Aviat U.S. Inc.	Aviat U.S. Inc.	35,862.34	17019357	AviatCare Maint. and Supp	Repairs & Maintenance - Sites
01/27/2026	IBEW Local 77	IBEW Local 77	2,122.76	DUES DEC 2025	IBEW Local 77 Union Dues	Union Dues Payable
01/27/2026	Safety-Kleen Systems. inc.	Safety-Kleen Systems. inc.	683.13	989428180	Waste Oil Removal	Repairs & Maintenance - Sites
01/28/2026	WA Department of Revenu	WA Department of Revenu	1,112.45	1225 EXCISE TAX RETUR	B&O Tax Exp Subleases	B&O Tax - Subleases
01/28/2026	WA Department of Revenu	WA Department of Revenu	1,001.52	Q4 2025 LEASEHOLD TA	LET Tax Payable	LET Taxes Payable
01/29/2026	Motorola Trunked Users Gr	Motorola Trunked Users Gr	900.00	MOTOROLA MTUG 2026	Professional Membership	Training & Conferences

Appendix C - Accounts Payable Detail

Check Issue Date	Merchant Name	Payee	Amount	Invoice Number	Description	Invoice GL Account Title
01/29/2026	Steve Ellison	Steve Ellison	28,350.00	2026 LEASE	Lease 2026	GASB 87 Clearing - Leases
01/29/2026	Richard J Busch	Richard J Busch	680.00	202145	Legal - Leases	Legal Serv - Leases/Subleases
01/29/2026	Richard J Busch	Richard J Busch	1,760.00	202145	Legal - Sublease	Legal Services - Subleases
01/29/2026	Navia Benefits	Navia Benefits	930.66	012726.1	FSA	FSA Payable
01/29/2026	SPECTRASITE COMMUNI	SPECTRASITE COMMUNI	8,234.01	155122370	January 2026 Lease	GASB 87 Clearing - Leases
01/29/2026	United Rentals	United Rentals	5,692.93	249106772-009	Generator 70-84 KVA - Ren	Generator Rental
01/30/2026	WFT Company Two LLC	WFT Company Two LLC	9,655.00	FEBRUARY 2026	Kent Facility Lease	GASB 87 Clearing Kent Office
01/30/2026	WFT Company Two LLC	WFT Company Two LLC	3,793.88	FEBRUARY 2026	CAM Charge 2026	Utilities - Kent Office
01/30/2026	WA State Dept. of Retirem	WA State Dept. of Retirem	9,143.66	EPP-20260127-0000139	Retirement Payable EE	Retirement Payable - EE
01/30/2026	WA State Dept. of Retirem	WA State Dept. of Retirem	8,639.43	EPP-20260127-0000139	Retirement Payable ER	Retirement Payable - ER
01/30/2026	WA State Dept. of Retirem	WA State Dept. of Retirem	1,324.81	EPP-20260127-0000139	DCP Retirement Payable E	Retirement Payable - EE
02/03/2026	AWC Employee Benefit Tru	AWC Employee Benefit Tru	55,680.74	78895	Benefits February 2026	Benefits
02/05/2026	Lumen	Lumen	17,684.00	764218172 J6HY	Fiber / Backhaul - multiple	Fiber/Backhaul Services
02/05/2026	Lumen	Lumen	1,796.27	696020251 6JHY	backhaul fiber	Fiber/Backhaul Services
02/05/2026	Lumen	Lumen	255.30	768212134 CKKR	backhaul fiber	Fiber/Backhaul Services
02/05/2026	Lumen	Lumen	27,406.10	768738756 3340	backhaul fiber	Fiber/Backhaul Services
02/05/2026	Puget Sound Energy	Puget Sound Energy	482.41	1115 JAN 2026	Utilities	Utilities - Sites
02/05/2026	Puget Sound Energy	Puget Sound Energy	514.58	1115 JAN 2026	Utilities	Utilities - Sites
02/05/2026	Puget Sound Energy	Puget Sound Energy	199.43	1271 JAN 2026	Utilities	Utilities - Sites
02/05/2026	Puget Sound Energy	Puget Sound Energy	212.73	1271 JAN 2026	Utilities	Utilities - Sites
02/05/2026	Puget Sound Energy	Puget Sound Energy	186.41	6778 JAN 2026	Utilities	Utilities - Sites
02/05/2026	Puget Sound Energy	Puget Sound Energy	301.12	6778 JAN 2026	Utilities	Utilities - Sites
02/05/2026	Puget Sound Energy	Puget Sound Energy	446.19	8931 JAN 2026	Utilities	Utilities - Kent Office
02/05/2026	Puget Sound Energy	Puget Sound Energy	981.62	8931 JAN 2026	Utilities	Utilities - Kent Office
02/05/2026	SMS Cleaning	SMS Cleaning	935.10	PSE KENT-0126	Monthly Janitorial Services	Janitorial Services
02/05/2026	Spirit 105.3	Spirit 105.3	95.99	57016-55	site utilities January 2026	Utilities - Sites
02/05/2026	Spirit 105.3	Spirit 105.3	287.97	57016-55	site utilities January 2026	Utilities - Sites
02/05/2026	Cascade Public Media	Cascade Public Media	16,423.43	FEB2026LEASE	Capitol Hill Site Lease- Feb	GASB 87 Clearing - Leases
02/05/2026	Northwest Snowcat Rental	Northwest Snowcat Rental	4,241.04	2269	Snow Cat Rental	Transportation Services
02/05/2026	Northwest Snowcat Rental	Northwest Snowcat Rental	3,179.40	2270	Snow Cat Rental	Transportation Services
02/05/2026	Northwest Snowcat Rental	Northwest Snowcat Rental	2,487.26	2271	Snow Cat Rental	Transportation Services
02/05/2026	Northwest Snowcat Rental	Northwest Snowcat Rental	2,487.27	2271	Snow Cat Rental	Transportation Services
02/05/2026	Northwest Snowcat Rental	Northwest Snowcat Rental	7,210.86	2272	Snow Cat Rental	Transportation Services
02/05/2026	Cummins Sales and Servic	Cummins Sales and Servic	1,548.36	15-260115508	Generator Maintenance	Generator Maintenance
02/05/2026	Cummins Sales and Servic	Cummins Sales and Servic	1,548.36	15-260115511	Generator Maintenance	Generator Maintenance
02/05/2026	Cummins Sales and Servic	Cummins Sales and Servic	1,525.49	15-260115513	Generator Maintenance	Generator Maintenance
02/05/2026	Cummins Sales and Servic	Cummins Sales and Servic	1,525.49	15-260115514	Generator Maintenance	Generator Maintenance
02/05/2026	Navia Benefits	Navia Benefits	783.14	020326.1	FSA	FSA Payable
02/05/2026	King County Finance	King County Finance	1,132.36	147305	Snow Plowing Services	Road Maintenance
02/05/2026	Day Management Corp.	Day Management Corp.	189.15	REFUND INVOICE 2447 D	REFUND INVOICE 2447 D	DAS Revenue - Misc Operating
02/05/2026	Prestige Truck Accessories	Prestige Truck Accessories	4,738.80	337354	Cargo Trailer	Set-Aside Supplies

Appendix C - Accounts Payable Detail

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Check Register - Consent Agenda.1
 Check Issue Dates: 1/14/2026 - 3/16/2026

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02/06/2026	TEGNA Inc.	TEGNA Inc.	57,731.85	KING 5 PSERN26 LEASE	King 5 PSERN 2026 Lease	GASB 87 Clearing - Leases
02/06/2026	USDA	USDA	3,804.14	BF060506AG023	For-Profits collocating 2026	Misc Services - Radio Site Fac
02/06/2026	USDA	USDA	3,804.14	BF060506AG021	For-Profits collocating 2026	Misc Services - Radio Site Fac
02/06/2026	USDA	USDA	152.16	BF060506AG022	For-Profits collocating 2026	Misc Services - Radio Site Fac
02/06/2026	USDA	USDA	152.16	BF060506AG020	For-Profits collocating 2026	Misc Services - Radio Site Fac
02/06/2026	USDA	USDA	1,096.96	BF060505AG253	For-Profits collocating 2026	Misc Services - Radio Site Fac
02/06/2026	USDA	USDA	152.16	BF060506AG025	For-Profits collocating 2026	Misc Services - Radio Site Fac
02/06/2026	Xpress Solutions Inc	Xpress Solutions Inc	42.00	INV-XPR03	Das Billing Services Januar	Misc Services - Corp Tech
02/09/2026	Joe & Amy Neal	Joe & Amy Neal	21,500.00	2026 VIEW PARK	View Park 2026 Lease Pay	GASB 87 Clearing - Leases
02/09/2026	Navia Benefits	Navia Benefits	100.00	11061432	January 2026 Benefits Fee	Benefit Plan Administration
02/09/2026	Navia Benefits	Navia Benefits	100.00	11061433	January 2026 Benefits Fee	Benefit Plan Administration
02/12/2026	Navia Benefits	Navia Benefits	1,993.38	021026.1	FSA	FSA Payable
02/13/2026	WA State Dept. of Retirem	WA State Dept. of Retirem	9,114.38	EPP-20260209-0000135	Retirement Payable EE	Retirement Payable - EE
02/13/2026	WA State Dept. of Retirem	WA State Dept. of Retirem	8,605.58	EPP-20260209-0000135	Retirement Payable ER	Retirement Payable - ER
02/13/2026	WA State Dept. of Retirem	WA State Dept. of Retirem	1,346.49	EPP-20260209-0000135	DCP Retirement Payable E	Retirement Payable - EE
02/17/2026	Enduris Washington	Enduris Washington	598.00	R26-673-2	Enduris Prepaid Insurance	Prepaid Expenses
02/17/2026	Lumen	Century Link	180.56	8298 FEB 2026	Phone Service	Phone Service
02/17/2026	McKinstry Co. LLC	McKinstry Co. LLC	1,581.05	10314160	HVAC Repairs and Mainten	HVAC Maintenance
02/17/2026	McKinstry Co. LLC	McKinstry Co. LLC	1,307.38	10314187	HVAC Repairs and Mainten	HVAC Maintenance
02/17/2026	Department of Natural Res	Department of Natural Res	25,266.90	4900 0100190663 2026	2026 Lease payment - Dee	GASB 87 Clearing - Leases
02/17/2026	Spirit 105.3	Spirit 105.3	8,379.24	61872-9	January 2026 Lease	GASB 87 Clearing - Leases
02/17/2026	Department of Transportati	Department of Transportati	521.18	JE5988 L019	Utility Site	Utilities - Sites
02/17/2026	Cummins Sales and Servic	Cummins Sales and Servic	906.96	01-260171476	Generator Maintenance	Generator Maintenance
02/17/2026	Cummins Sales and Servic	Cummins Sales and Servic	938.09	01-260171555	Generator Maintenance	Generator Maintenance
02/17/2026	Cummins Sales and Servic	Cummins Sales and Servic	2,065.09	01-260171768	Generator Maintenance	Generator Maintenance
02/17/2026	Cummins Sales and Servic	Cummins Sales and Servic	960.03	15-260115629	Generator Maintenance	Generator Maintenance
02/17/2026	United States Treasury	United States Treasury	30.00	IRSW3 2024	87-3876575 W3 Request	Misc Services - EE Related
02/17/2026	United States Treasury	United States Treasury	30.00	IRSW2 2024	87-3876575 W2 Request	Misc Services - EE Related
02/17/2026	United States Treasury	United States Treasury	180.00	IRS941X 2024_Q1-2 2025	87-3876575 941-X Reques	Misc Services - EE Related
02/17/2026	United States Treasury	United States Treasury	180.00	IRS941 2024_Q1-2 2025	87-3876575 941 Request	Misc Services - EE Related
02/18/2026	Puget Sound Energy	Puget Sound Energy	566.89	0984 JAN 2026	Utilities	Utilities - Sites
02/18/2026	Puget Sound Energy	Puget Sound Energy	418.34	1818 JAN 2026	Utilities	Utilities - Sites
02/18/2026	Puget Sound Energy	Puget Sound Energy	461.61	1818 JAN 2026	Utilities	Utilities - Sites
02/18/2026	Puget Sound Energy	Puget Sound Energy	566.71	2055 JAN 2026	Utilities	Utilities - Sites
02/18/2026	Puget Sound Energy	Puget Sound Energy	128.08	0992 JAN 2026	Utilities	Utilities - Sites
02/18/2026	Puget Sound Energy	Puget Sound Energy	475.72	0992 JAN 2026	Utilities	Utilities - Sites
02/18/2026	Puget Sound Energy	Puget Sound Energy	115.10	7370 JAN 2026	Utilities	Utilities - Sites
02/18/2026	Puget Sound Energy	Puget Sound Energy	427.50	7370 JAN 2026	Utilities	Utilities - Sites
02/18/2026	Puget Sound Energy	Puget Sound Energy	116.07	1412 JAN 2026	Utilities	Utilities - Sites
02/18/2026	Puget Sound Energy	Puget Sound Energy	431.10	1412 JAN 2026	Utilities	Utilities - Sites
02/18/2026	Puget Sound Energy	Puget Sound Energy	81.37	8861 JAN 2026	Utilities	Utilities - Sites

Appendix C - Accounts Payable Detail

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Check Register - Consent Agenda.1
 Check Issue Dates: 1/14/2026 - 3/16/2026

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Check Issue Date	Merchant Name	Payee	Amount	Invoice Number	Description	Invoice GL Account Title
02/18/2026	Puget Sound Energy	Puget Sound Energy	1,139.19	8861 JAN 2026	Utilities	Utilities - Sites
02/18/2026	Puget Sound Energy	Puget Sound Energy	42.40	0505 JAN 2026	Utilities	Utilities - Sites
02/18/2026	Puget Sound Energy	Puget Sound Energy	593.59	0505 JAN 2026	Utilities	Utilities - Sites
02/18/2026	Puget Sound Energy	Puget Sound Energy	11.88	1891 JAN 2026	Utilities	Utilities - Sites
02/18/2026	Puget Sound Energy	Puget Sound Energy	356.48	1891 JAN 2026	Utilities	Utilities - Sites
02/18/2026	Wex Bank	Wex Bank	4,128.27	110304915	January 2026 Fuel	Vehicle Fuel
02/18/2026	Seattle City Light	Seattle City Light	370.35	8288 JAN 2026	Utilities - Sites	Utilities - Sites
02/18/2026	Seattle City Light	Seattle City Light	709.38	3648 JAN 2026	Utilities - Sites	Utilities - Sites
02/18/2026	Seattle City Light	Seattle City Light	354.69	3648 JAN 2026	Utilities - Sites	Utilities - Sites
02/18/2026	Seattle City Light	Seattle City Light	30.67	5218 JAN 2026	Utilities - Sites	Utilities - Sites
02/18/2026	Seattle City Light	Seattle City Light	15.33	5218 JAN 2026	Utilities - Sites	Utilities - Sites
02/18/2026	Seattle City Light	Seattle City Light	108.55	6974 JAN 2026	Utilities - Sites	Utilities - Sites
02/18/2026	Seattle City Light	Seattle City Light	366.36	6974 JAN 2026	Utilities - Sites	Utilities - Sites
02/18/2026	Chelan County PUD	Chelan County PUD	109.34	6311 JAN 2026	Site Utilities	Utilities - Sites
02/18/2026	Chelan County PUD	Chelan County PUD	71.21	6311 JAN 2026	Site Utilities	Utilities - Sites
02/18/2026	Chelan County PUD	Chelan County PUD	75.66	6311 JAN 2026	Site Utilities	Utilities - Sites
02/18/2026	Tanner Electric Cooperativ	Tanner Electric Cooperativ	70.39	9623 JAN 2026	Utilities - Sites	Utilities - Sites
02/18/2026	Tanner Electric Cooperativ	Tanner Electric Cooperativ	380.11	9623 JAN 2026	Utilities - Sites	Utilities - Sites
02/18/2026	Tanner Electric Cooperativ	Tanner Electric Cooperativ	82.42	9624 JAN 2026	Utilities - Sites	Utilities - Sites
02/18/2026	Tanner Electric Cooperativ	Tanner Electric Cooperativ	445.06	9624 JAN 2026	Utilities - Sites	Utilities - Sites
02/18/2026	Verizon	Verizon	53.38	6134748593	Mobile Phone Service	Mobile Phone Service
02/18/2026	Verizon	Verizon	774.05	6134748593	Mobile Phone Service	Mobile Phone Service
02/19/2026	Navia Benefits	Navia Benefits	349.24	021726.1	FSA	FSA Payable
02/19/2026	Navia Benefits	Navia Benefits	1,104.66	021726.2	FSA	FSA Payable
02/25/2026	Caselle Inc	Caselle Inc	2,267.38	INV-16025	March 2026 Invoice	Software Related - Admin
02/25/2026	Puget Sound Energy	Puget Sound Energy	380.82	6935 FEB 2026	Utilities	Utilities - Sites
02/25/2026	Puget Sound Energy	Puget Sound Energy	326.21	1636 JAN 2026	Utilities	Utilities - Sites
02/25/2026	Puget Sound Energy	Puget Sound Energy	519.61	2022 JAN 2026	Utilities	Utilities - Sites
02/25/2026	Puget Sound Energy	Puget Sound Energy	497.10	6976 JAN 2026	Utilities	Utilities - Sites
02/25/2026	Puget Sound Energy	Puget Sound Energy	-29.47	6976 JAN 2026	Credit for actual read vs. e	Utilities - Sites
02/25/2026	Puget Sound Energy	Puget Sound Energy	475.95	7206 FEB 2026	Utilities	Utilities - Sites
02/25/2026	Puget Sound Energy	Puget Sound Energy	645.81	1628 FEB 2026	Utilities	Utilities - Sites
02/25/2026	Puget Sound Energy	Puget Sound Energy	475.49	1370 JAN 2026	Utilities	Utilities - Sites
02/25/2026	Puget Sound Energy	Puget Sound Energy	640.08	1370 JAN 2026	Utilities	Utilities - Sites
02/25/2026	Puget Sound Energy	Puget Sound Energy	696.71	6745 FEB 2026	Utilities	Utilities - Sites
02/25/2026	WA Department of Revenu	WA Department of Revenu	2,650.99	0126 EXCISE TAX RETUR	B&O Tax Exp Subleases	B&O Tax - Subleases
02/25/2026	Ziplyfiber	Ziplyfiber	140.72	8245 FEB 2026	Site Utilities	Utilities - Sites
02/25/2026	Aviat U.S. Inc.	Aviat U.S. Inc.	37,251.17	2560422CIA	Eclipse/ ProVision: Installat	Training & Conferences
02/25/2026	Aviat U.S. Inc.	Aviat U.S. Inc.	-37,251.17	2560422CIA	Eclipse/ ProVision: Installat	Training & Conferences
02/25/2026	Aviat U.S. Inc.	Aviat U.S. Inc.	37,251.17	2560422CIA	Eclipse/ ProVision: Installat	Training & Conferences
02/26/2026	Lumen	Lumen	570.17	772211432 CKKR	backhaul fiber	Fiber/Backhaul Services

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 Check Issue Dates: 1/14/2026 - 3/16/2026

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Check Issue Date	Merchant Name	Payee	Amount	Invoice Number	Description	Invoice GL Account Title
02/26/2026	Lumen	Lumen	2,397.50	772227682 J6HY	backhaul fiber	Fiber/Backhaul Services
02/26/2026	Lumen	Lumen	1,672.23	772249085 LGZ4	Network IT Services	IT Network Services - Kent Ofc
02/26/2026	City of Redmond	City of Redmond Cashier	36,908.01	EDUCATION HILL LEASE	Education Hill Lease 2026	GASB 87 Clearing - Leases
02/26/2026	Snohomish County PUD	Snohomish County PUD	5,400.00	1900129824	2026 Three Lakes Lease	GASB 87 Clearing - Leases
02/26/2026	Washington State Patrol	Washington State Patrol	6,251.94	00186591	PSERN-27 King Lake Jan	GASB 87 Clearing - Leases
02/26/2026	South King Fire & Rescue	South King Fire & Rescue	2,011.36	MARCH2026	Lease March 2026	GASB 87 Clearing - Leases
02/26/2026	Auburn Adventist Academy	Auburn Adventist Academy	19,350.00	AUBURN ADVENTIST 202	2026 lease	GASB 87 Clearing - Leases
02/26/2026	Northwest Snowcat Rental	Northwest Snowcat Rental	1,319.47	2280	Snow Cat Rental	Transportation Services
02/26/2026	Northwest Snowcat Rental	Northwest Snowcat Rental	1,319.46	2280	Snow Cat Rental	Transportation Services
02/26/2026	Puget Sound Hardware Inc	Puget Sound Hardware Inc	606.10	14094	3/8"dia.1 1/2"shackle non-k	Site Parts/Supplies
02/26/2026	Cummins Sales and Servic	Cummins Sales and Servic	2,642.67	01-260272565	Generator Maintenance	Generator Maintenance
02/26/2026	City of Bellevue	City of Bellevue	1,210.00	54647	February 2026 Lease	GASB 87 Clearing - Leases
02/26/2026	City of Bellevue	City of Bellevue	4,534.20	54646	February 2026 Lease	GASB 87 Clearing - Leases
02/26/2026	Navia Benefits	Navia Benefits	357.34	022426.1	FSA	FSA Payable
02/26/2026	King County Finance	King County Finance	1,125.00	11016704	KCIT iNet Other Misc Svc	Fiber/Backhaul Services
02/26/2026	King County Finance	King County Finance	1,125.00	11016847	KCIT iNet Other Misc Svc	Fiber/Backhaul Services
02/26/2026	Tessco Technologies, Inc	Tessco Technologies, Inc	94.92	9400542568	Weather Boot for Cable wit	Site Parts/Supplies
02/26/2026	Washington State Ferries	Washington State Ferries	50.00	RK456898	Travel - Ferries	Parking, Tolls, Carwash
02/26/2026	IBEW Local 77	IBEW Local 77	2,122.76	DUES JAN 2026	IBEW Local 77 Union Dues	Union Dues Payable
02/27/2026	WFT Company Two LLC	WFT Company Two LLC	9,655.00	WFT MARCH 2026	Kent Facility Lease	GASB 87 Clearing Kent Office
02/27/2026	WFT Company Two LLC	WFT Company Two LLC	3,793.88	WFT MARCH 2026	CAM Charge 2026	Utilities - Kent Office
02/27/2026	WA State Dept. of Retirem	WA State Dept. of Retirem	9,189.36	EPP-20260224-0000208	Retirement Payable EE	Retirement Payable - EE
02/27/2026	WA State Dept. of Retirem	WA State Dept. of Retirem	8,671.27	EPP-20260224-0000208	Retirement Payable ER	Retirement Payable - ER
02/27/2026	WA State Dept. of Retirem	WA State Dept. of Retirem	1,421.52	EPP-20260224-0000208	DCP Retirement Payable E	Retirement Payable - EE
03/02/2026	CDW Government	CDW Government	7,851.09	AH88Y1M	Juniper Care Service/Intrus	Software Related - Network
03/02/2026	Johnson Controls Security	Johnson Controls Security	1,356.28	42162822	Security Alarm Services - 0	Security Services
03/02/2026	Pacifica Law Group LLP	Pacifica Law Group LLP	117.00	104575	Legal Services	Legal Services - Corp Admin
03/02/2026	Bud Clary Ford Hyundai	Bud Clary Ford Hyundai	64,938.46	3TB401X B401	2026 Ford F250 W2B CC	Set-Aside Capital Assets
03/02/2026	Navia Benefits	Navia Benefits	-305.63	010625.1	FSA	FSA Payable
03/03/2026	Bud Clary Ford Hyundai	Bud Clary Ford Hyundai	64,938.46	3TB402X B402	2026 Ford F250 W2B CC	Set-Aside Capital Assets
03/05/2026	Lumen	CenturyLink	27,406.10	772632205 3340	backhaul fiber	Fiber/Backhaul Services
03/05/2026	Puget Sound Energy	Puget Sound Energy	296.38	1354 FEB 2026	Utilities	Utilities - Sites
03/05/2026	Puget Sound Energy	Puget Sound Energy	553.54	1792 FEB 2026	Utilities	Utilities - Sites
03/05/2026	Puget Sound Energy	Puget Sound Energy	3,093.72	8846 FEB 2026	Utilities	Utilities - Sites
03/05/2026	Puget Sound Energy	Puget Sound Energy	508.91	1594 FEB 2026	Utilities	Utilities - Sites
03/05/2026	Puget Sound Energy	Puget Sound Energy	479.23	1271 FEB 2026	Utilities	Utilities - Sites
03/05/2026	Puget Sound Energy	Puget Sound Energy	1,084.21	1115 FEB 2026	Utilities	Utilities - Sites
03/05/2026	Puget Sound Energy	Puget Sound Energy	468.59	6778 FEB 2026	Utilities	Utilities - Sites
03/05/2026	Puget Sound Energy	Puget Sound Energy	1,435.58	8931 FEB 2026	Utilities	Utilities - Kent Office
03/05/2026	SMS Cleaning	SMS Cleaning	935.10	PSE KENT-0226	Monthly Janitorial Services	Janitorial Services
03/05/2026	McKinstry Co. LLC	McKinstry Co. LLC	6,934.62	10316519	HVAC Repairs and Mainten	HVAC Maintenance

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Check Issue Date	Merchant Name	Payee	Amount	Invoice Number	Description	Invoice GL Account Title
03/05/2026	Alliance 2020	Alliance 2020	63.22	5866703	Misc Services	Misc Services - EE Related
03/05/2026	Spirit 105.3	Spirit 105.3	331.82	57016-56	Feb Site Utilities	Utilities - Sites
03/05/2026	American Tower	American Tower	6,686.97	414773042	February 2026 Lease - Iron	GASB 87 Clearing - Leases
03/05/2026	American Tower	American Tower	9,880.81	414772542	February 2026 Lease -Nort	GASB 87 Clearing - Leases
03/05/2026	Seattle City Light	Seattle City Light	1,053.27	6975 JAN 2026	Utilities - Sites	Utilities - Sites
03/05/2026	Seattle City Light	Seattle City Light	1,404.37	6975 JAN 2026	Utilities - Sites	Utilities - Sites
03/05/2026	Cummins Sales and Servic	Cummins Sales and Servic	1,347.06	01-260273245	Generator Maintenance	Generator Maintenance
03/05/2026	Cummins Sales and Servic	Cummins Sales and Servic	1,393.40	01-260273230	Generator Maintenance	Generator Maintenance
03/05/2026	Cummins Sales and Servic	Cummins Sales and Servic	1,393.40	01-260273205	Generator Maintenance	Generator Maintenance
03/05/2026	Cummins Sales and Servic	Cummins Sales and Servic	1,080.69	01-260273148	Generator Maintenance	Generator Maintenance
03/05/2026	Cummins Sales and Servic	Cummins Sales and Servic	1,080.69	01-260273146	Generator Maintenance	Generator Maintenance
03/05/2026	Cummins Sales and Servic	Cummins Sales and Servic	5,681.77	01-260272995	Generator Maintenance	Generator Maintenance
03/05/2026	Cummins Sales and Servic	Cummins Sales and Servic	1,156.58	CUMMINS 15-260215853	Generator Maintenance	Generator Maintenance
03/05/2026	Cummins Sales and Servic	Cummins Sales and Servic	1,156.58	15-260215852	Generator Maintenance	Generator Maintenance
03/05/2026	City of Bellevue	City of Bellevue	1,210.00	53933	December 2025 Lease	GASB 87 Clearing - Leases
03/05/2026	SPECTRASITE COMMUNI	SPECTRASITE COMMUNI	8,234.01	155149761	February 2026 Lease	GASB 87 Clearing - Leases
03/05/2026	The Travelers Indemnity C	The Travelers Indemnity C	421.00	6JUB-0W95665-3-26	Travelers W/C Renewal	Benefits
03/05/2026	Coit Services Washington,	Coit Services Washington,	859.56	SEA-C-000596444	Carpet Cleaning	Janitorial Services
03/05/2026	Nelson Truck Equipment In	Nelson Truck Equipment In	5,829.15	766591	Cargo Deck	Set-Aside Capital Assets
03/05/2026	Amphenol Corporation	Andrew an Amphenol Com	1,944.00	4108938627	Annual frequency protectio	Consult Svcs Network
03/06/2026	Xpress Solutions Inc	Xpress Solutions Inc	48.00	INV-XPR033753	Das Billing Services Febru	Misc Services - Corp Tech
03/09/2026	Navia Benefits	Navia Benefits	100.00	11069152	February 2026 Benefits Fe	Benefit Plan Administration
03/09/2026	Navia Benefits	Navia Benefits	100.00	11069153	February 2026 Benefits Fe	Benefit Plan Administration
03/16/2026	AT&T Mobility	AT&T Mobility	715.29	287364223881X02272026	Wireless Service	Mobile Phone Service
03/16/2026	Lumen	Century Link	180.56	8298 MAR 2026	Phone Service	Phone Service
03/16/2026	Lumen	Lumen	4,598.28	776041880 CKKR	backhaul fiber	Fiber/Backhaul Services
03/16/2026	Lumen	Lumen	2,397.50	776240053 J6HY	backhaul fiber	Fiber/Backhaul Services
03/16/2026	Lumen	Lumen	1,672.23	776251474 LGZ4	Network IT Services	IT Network Services - Kent Ofc
03/16/2026	McKinstry Co. LLC	McKinstry Co. LLC	1,481.25	10317280	HVAC Repairs and Mainten	HVAC Maintenance
03/16/2026	Spirit 105.3	Spirit 105.3	1,337.50	62797-1	Preventive maintenance on	Repairs & Maintenance - Sites
03/16/2026	Spirit 105.3	Spirit 105.3	8,379.24	61872-10	February 2026 Lease	GASB 87 Clearing - Leases
03/16/2026	Cummins Sales and Servic	Cummins Sales and Servic	1,418.78	15-260215944	Generator Maintenance	Generator Maintenance
03/16/2026	Navia Benefits	Navia Benefits	-415.67	010626.2	FSA	FSA Payable
03/16/2026	Navia Benefits	Navia Benefits	-7,950.76	012026.2	FSA	FSA Payable
03/16/2026	Navia Benefits	Navia Benefits	-177.53	011425.2	FSA	FSA Payable
03/16/2026	Navia Benefits	Navia Benefits	-391.71	012125.2	FSA	FSA Payable
03/16/2026	King County Finance	King County Finance	1,125.00	11016906	KCIT iNet Other Misc Svc	Fiber/Backhaul Services
03/16/2026	Washington State Ferries	Washington State Ferries	24.95	RK458213	Travel - Ferries	Parking, Tolls, Carwash
Grand Totals:			<u>2,669,308.23</u>			

Appendix D - Payroll Benefits

1/15/2026	PERS Payment	17,384.84
1/15/2026	Payroll and Taxes	140,293.72
1/21/2026	PERS Payment	-
1/21/2026	Payroll and Taxes	18,843.13
1/29/2026	PERS Payment	19,107.90
1/29/2026	Payroll and Taxes	155,263.23
2/12/2026	PERS Payment	19,066.45
2/12/2026	Payroll and Taxes	154,491.50
2/26/2026	PERS Payment	19,282.15
2/26/2026	Payroll and Taxes	153,869.83
3/12/2026	PERS Payment	20,438.00
3/12/2026	Payroll and Taxes	61,569.63
		779,610.38



PSERN Operator Board of Directors
Action Log - Open Items

#	Date Opened	Item	Responsible	Due Date	Notes
28	9/25/25	Complete the study to identify which areas need improved in-building coverage and plan for the next steps, including a subsequent phase of work to develop funding requirements and strategies.	Operator Staff	3/26/26	
29	12/11/25	Mike will engage an HR and salary consultant to review the non-represented positions.	Mike Webb	1/22/26	
31	1/22/26	Onboarding materials for elected officials to provide them with background and information on PSERN Operator.	Operator Staff	TBD	



**PSERN Operator Board of Directors
Action Log - Closed Items and Archive**

#	Date Opened	Item	Responsible	Date Closed	Notes
1	4/28/22	Summary of portfolio of PSERN leases	Project Staff	6/1/22	Operator
2	4/28/22	Budget workshop to discuss 2023 budget and rate setting	Mike Webb/ Tracy Plouse	12/12/24	Draft manual was presented at the September meeting, will be discussed in October, and is on the brought for approval in December.
3	6/23/22	Operator staff will send a calendar invite for the July 11, 2022 budget workshop.	Tracy Plouse	6/24/22	
4	3/24/22	Facility recommendation and approval	Mike Webb	8/25/22	Leased approved at 8/25 meeting.
5	6/23/22	Review availability for the August and September regular Board meetings.	Board Members	7/28/22	Need to confirm quorum
6	4/28/22	Provide a report on possible changes to the Operator ILA associated with a change to the milestone at which the Operator takes over operational responsibility.	Mike Webb	9/22/22	This pertains to the proposal to set the date for operational transition and PSERN service fee commencement to something other than FSA.
7	5/26/22	Assess the Motorola contract for any concerns.			
7	5/26/22	Review existing procurement policy to consider issues identified in Clark Nuber phase 1 report.	Mike Webb/ Tracy Plouse	9/22/22	Procurement policy amendments approved.
8	8/25/22	Update the draft budget and service fee estimates to reflect revised CPI rates.	Tracy Plouse	9/22/22	Updated budget report provided at September meeting.
9	9/22/22	Approval of warrant vouchers (checks) needs to be added to future board meetings as a standing item. This could be done as part of a consent agenda that would also include approval of previous meeting minutes.	Mike Webb/ Tracy Plouse	10/27/22	Will be incorporated as part of consent agenda starting with October meeting
10	9/22/22	Operator staff will bring additional information on the alternatives to modifying or setting the Operator Transfer date and the associated funding requirements and approaches	Mike Webb	10/27/22	Closed, follow up item added to action log.
11	1/26/23	Mike Webb will consult with legal counsel on the wording of the motion for the Board to approve the transfer agreement prior to sending for Council approval.	Mike Webb	2/23/23	This is complete. Wording for the agreement has been provided. Pacifica advised the wording to be "it is also recommended that the Board plan to approve the Agreement, in substantially final form."
12	10/27/22	The Operator will add the decision regarding collection of service fees from agencies beginning in 2024 to a future Board meeting.	Mike Webb/ Tracy Plouse	4/27/2023	FSA will not occur until December and there is no ability for the Operator to collect fees until after FSA. Recommend this item be closed. The Board of Directors agreed that this item should be closed at the 4/27/23 meeting.
14	3/24/22	2024 budget and service fee development.	Mike Webb/ Tracy Plouse	6/22/23	Budget approved in June.
15	3/24/22	Report on proposed plan for development of sublease agreement templates to be drawn up for discussion.	Mike Webb	5/25/23	Agenda item #8 of the 5/25/2023 Board meeting.
16	10/27/22	Operator staff will prepare a draft operational support agreement between the County and the Operator.	Mike Webb	5/25/23	Recommended to close this item as there is no OSA.
17	5/25/23	The Operator has an action item to come back with some further analysis and proposed budget scenarios for the June meeting.	Tracy Plouse	6/22/23	On the June agenda.
18	7/27/23	The PSERN Operator will look into options on how it could offset the higher out of pocket maximums and deductibles for transferring employees and bring this information to the Board in August.	Operator Staff	8/24/23	Completed August 24, 2023
21	4/25/24	Provide information on how PSERN explores and negotiates subleases and how fees are determined.	Adrian Englet	7/25/2024	Presented at the July meeting.
19	1/25/24	Compile and create a fiscal policy manual.	Operator Staff	12/12/2024	Manual was approved by the Board at the December 12, 2024 meeting.
20	4/25/24	Follow up with FirstNet on subleasing space on PSERN towers.	Mike Webb	1/23/2025	PSERN had initial meeting with FirstNet, waiting on FirstNet. FirstNet has indicated they are not interested in subleasing on PSERN towers at this time.

#	Date Opened	Item	Responsible	Date Closed	Notes
22	12/12/24	Board Members to provide feedback on any additional items they would like to see added to the Board Workplan or to the Project and Initiatives list to be presented at the January meeting.	Mike Webb	1/23/2025	On January agenda.
24	12/12/24	Provide additional information on the microgrid solution, other alternative energy technologies and potential grant or funding opportunities.	Mike Webb	3/18/2025	Mike has not found any grant or funding options to date.
25	1/23/25	Provide additional information on encryption to the Board, including is there any requirement to provide access to communications to the public.	PSERN Staff	5/22/2025	Agenda item # 9
26	1/23/25	Provide updates on the results of the coverage testing assessment.	PSERN Staff	5/22/2025	Agenda item # 10
23	12/12/24	Add a document review period to the financial policy manual.	Tracy Plouse/Mike Webb	6/26/2025	Financial policy manual has been updated.
13	2/24/22	Request for additional information related to In-Building Sites to include details of funding options for the remaining 10 areas recommended by the task force, any budget considerations, improvements found in Coverage Testing, impacts of additional sites on Operator rates, Operations Board and Technical Committee perspective, and impact on backhaul capacity.	Operator Staff	9/25/2025	The current plan for in-building coverage assessment work was outlined in a report to the Board at the May 2025 meeting. Determining funding requirements for additional in-building coverage sites is dependent on identifying and verifying requirements for additional sites. An A&E firm, Mission Critical Partners, has been contracted to review what areas need improved in-building coverage and what the priorities are. This includes reviewing and potentially updating the list of sites identified by the earlier in-building task force. At the completion of the current consultant project, a subsequent phase of work to determine funding and implementation timing for additional sites will be undertaken.
27	5/22/25	PSERN to provide options to resolve the Totem Lake police and fire on-street signal issues for the Board to consider as a set aside amount in the capital expenditure.	Mike Webb	9/25/25	On agenda item #10.
30	12/11/25	Members will send 2 individuals to serve on the semi-finalist hiring panel to Mike and Tracey by December 19.	Board Members	12/19/25	Completed.

PSERN Board of Directors Staff Report Agenda Item #8

Title: Executive Director Report – March 2026
Meeting Date: March 26, 2026
PSERN Staff Contact: Michael Webb, Executive Director
Action: Discussion

SUMMARY:

This report provides a summary of the activities of the PSERN Operator (PSERN) since the last report to the Board at the January 22, 2026, meeting.

DISCUSSION:

PSERN Operator Staffing

- PSERN Operator staffing currently stands at 23 out of 24 authorized in the 2025 budget.
 - Gary Rishi joined PSERN as Business Analyst on February 23rd.
- An offer has been made for the open Field Service Technician position.
- 2 finalist candidates for the Executive Director position were interviewed on March 12.
- The non-represented staff compensation review is underway and will be complete in time for the May meeting.

Financial

- Q4 2025 financial results are provided in agenda item 9.
 - The PSERN Operator ended 2025 with an operating surplus of approximately \$249K.
- A report on future capital funding requirements is provided in agenda item 10.

Procurement Activity

- No procurement activity occurred in the past month.

Projects and Initiatives

- Encryption implementation:
 - Dispatch console reconfigurations have been completed.
 - Radio programming jobs are being pushed out to user agencies and documentation delivered.
 - Schedule is very tight for completion of radio updates to enable encryption transition by end of May.
- The new primary generators for Maloney, Sobieski and McDonald are operational:
 - New Automatic Transfer Switches (ATS) are being installed in March.

- These three sites will be running off generator 24X7 until powerlines are restored, with the first of those at Maloney expected in late 2026.
- The current phase of In-Building Coverage Assessment work being conducted by Mission Critical Partners is complete.
 - The work was presented to the Operations Committee at the March meeting.
 - PSERN is now able to assess in-building coverage at any location within the Primary Bounded Area through a geospatial viewer (ARCGIS Online).
- DAS migration and validation of new DAS systems:
 - As of January 12th, 1035 out of an estimated 1208 (86%) DAS systems across the County have migrated and been validated.
 - DAS migration and validation of new systems is now an ongoing work activity and explicit tracking of KCERCS migrations will not be continued.
- LW Tech (Totem Lake) radio site development:
 - Engineering work is currently underway:
 - Antenna support structure design and general construction & electrical work.
 - Fiber backhaul routing confirmed (King County iNet and commercial).
 - Equipment housing (cabinets) design, layout and sourcing underway.
 - Motorola engineering, licensing and technical support being arranged.
 - Lease negotiations with LWTech are awaiting preliminary drawings for site layout.
 - Go-live is targeted for 4th quarter 2026.

Operational Status and Updates

- Planning is underway for microwave equipment upgrades:
 - Upgraded hardware has been provided by Motorola.
 - PSERN staff training completed 3/6/2026.
 - Re-coordination in-progress for all microwave links due to new radios.
 - Planning is underway for upgrades to MPLS network:
 - Upgraded hardware has been provided by Motorola.
 - PSERN staff will install with support from vendor Nokia.
 - The Three Sisters site continues to experience power issues and is running on a temporary generator due to failure of existing prime generators, with manual switching required:
 - Motorola is attempting to source parts to enable repairs under warranty and replacement of the automatic switching system.
 - PSERN is investigating options for replacement of one or more generators with a configuration that matches the standard configuration in other sites.
-

- A recent Motorola MTN specified patching/update to be applied to all consoles:
 - All Police/Fire dispatch console updates are complete.
- Additional consoles are being installed at Seattle Fire and Sound Transit.

Radio Site Leases and Subleases

- The following sublease application/license agreements are in progress:
 - AT&T (Ring Hill) – Final draft being reviewed by AT&T. Once agreed to, agreement will be routed for signature. AT&T lease has expired as of May 31, 2025. AT&T is currently in Holdover until new agreement is signed.
 - Verizon (Bellevue Station 9) – Verizon requested a National Programmatic Agreement Letter (NPAL), which has been provided. Verizon has provided redlines and PSERN has responded.
 - Valley Com (Cambridge, Federal Way, McDonald, Skyway, and Top Hat) – Valley Com and PSERN have agreed to amending existing agreements which will greatly reduce review time. Federal Way has been drafted and sent to Valley Com. This amendment will be used as a template for the other four.
 - Snoqualmie Tribe (Tolt) – Snoqualmie Tribe has put this on hold until further notice.
 - Washington State Patrol (Sobieski) – Awaiting WSP to respond to the amendment to extend terms. Agreement expires April 30, 2026.
 - PANO AI (Snoqualmie Pass) – Submitted collocation application and supporting documents.

PSERN Operations Committee

- The PSERN Operations Committee met on March 9.

Upcoming Board Meeting Topics

- May 2026
 - 2025 Year-End Financial Results
 - 2027 Draft Operating and Capital Budgets
- June 2026
 - Approval of 2027 Operating and Capital Budgets
- September 2026
 - 2027 Board Meeting Schedule
- These topics are in addition to the regular standing items, including the Consent Agenda, Action Item Log, Executive Director’s report, and any additional expenditure approvals that may be required.

CONCLUSION:

This report has provided a summary of the activities of the PSERN Operator since the previous report in January 2026.

SUPPORTING DOCUMENTATION:

None.





PSERN Board of Directors Staff Report Agenda Item #9

Title: 4Q 2025 Financial Results
Meeting Date: March 26, 2026
PSERN Staff Contact: Tracy Plouse, Finance & Admin Services Manager
Action: Discussion

SUMMARY:

This report provides an update on PSERN Operator financial results as of December 31, 2025. A discussion of the results and anticipated amounts at the end of the year are provided.

BACKGROUND:

Operating expenses during 2025 are funded from service fees as defined in the 2025 operating budget that was approved in June 2024. Revenues from subleases at PSERN tower sites is used to offset lease expenses.

DISCUSSION/ANALYSIS:

Spending Year-to-Date (3Q 2025)

Table 1 below provides a summary of 2025 operating results as of December 31, 2025. Table 2 provides a summary of set-aside cash and operating cash.

Table 1. Summary Q4 2025 Financial Results

Puget Sound Emergency Radio Network Operator					
Operating Results					
1/1/2025 to 12/31/2025					
Description	YTD	Approved	Variance	% YTD	% Fiscal Year
OPERATING REVENUE					
USER FEE REVENUE	9,609,602	9,425,970	(183,632)	101.9%	100%
	\$ 9,609,602	\$ 9,425,970	\$ (183,632)	101.9%	100%
OTHER NON-OPERATING REVENUE					
INTEREST REVENUE	(249,601)	(25,000)	224,601	998.4%	100%
	\$ (249,601)	\$ (25,000)	\$ 224,601	998.4%	50.0%
SALARIES AND BENEFITS					
Salaries	3,349,049	3,584,320	235,271	93.4%	100.0%
Overtime	263,854	364,690	100,836	72.4%	100.0%
Standby/After Hours Pay	117,217	111,670	(5,547)	105.0%	100.0%
Benefits	922,241	989,040	66,799	93.2%	100.0%
ER Payroll Taxes	315,036	441,160	126,124	71.4%	100.0%
Payroll Processing	22,845	3,900	(18,945)	585.8%	100.0%
SALARIES AND BENEFITS	4,990,242	5,494,780	504,538	90.8%	100.0%
EMPLOYEE RELATED COSTS					
Office Supplies	9,145	8,000	(1,145)	114.3%	100.0%
Tech Supplies	20,770	10,000	(10,770)	207.7%	100.0%
Vehicle Fuel	68,111	60,000	(8,111)	113.5%	100.0%
Vehicle Maintenance	100,544	52,000	(48,544)	193.4%	100.0%
Insurance - Auto	7,548	10,410	2,862	72.5%	100.0%
Travel - Parking, Tolls	4,368	5,000	632	87.4%	100.0%
Training & Conferences	28,308	48,000	19,692	59.0%	100.0%
Safety Supplies	26,115	25,000	(1,115)	104.5%	100.0%
Mobile Phone Service	10,866	12,150	1,284	89.4%	100.0%
Legal Services - EE Related	48,455	30,000	(18,455)	161.5%	100.0%
Consulting Services - EE Related	25,280	65,000	39,720	38.9%	100.0%
Postage, shipping	783	1,500	717	52.2%	100.0%
Misc Services - EE Related	2,605	893	(1,712)	291.7%	100.0%
EMPLOYEE RELATED COSTS	352,898	327,953	(24,945)	107.6%	100.0%
PREMISE COSTS					
Lease Expense - Kent Office	113,050	112,770	(280)	100.2%	100.0%
Utilities - Kent Office	52,532	58,090	5,558	90.4%	100.0%
Insurance - Kent Office	24,625	38,022	13,397	64.8%	100.0%
Janitorial Services	12,078	12,010	(68)	100.6%	100.0%
Security Services	4,905	4,190	(715)	117.1%	100.0%
Phone Service	2,060	1,020	(1,040)	202.0%	100.0%
PREMISE COSTS	209,249	226,102	16,853	92.5%	100.0%
CORPORATE Admin COSTS					
IT Network Services - Kent Ofc	20,066	66,310	46,244	30.3%	100.0%
Software & Tech Support - Corp Admin	39,425	6,300	(33,125)	625.8%	100.0%
Misc Services Corp Admin	1,079	179	(900)	602.8%	100.0%
GASB 87 Clearing - SBITA	31,532	31,630	98	99.7%	100.0%
Legal Services - Corp Admin	51,533	15,000	(36,533)	343.6%	100.0%
B&O Tax - Corp Admin	1,250	-	(1,250)	0.0%	100.0%
Consulting Services - Corp Admin	17,881	10,000	(7,881)	178.8%	100.0%
Audit Services	4,521	2,000	(2,521)	226.0%	100.0%
Cash Management/Investment Services	579	1,500	921	38.6%	100.0%
CORPORATE ADMIN COSTS	167,865	132,919	(34,946)	126.3%	100.0%

Table 2. Summary Q4 2025 Financial Results (continued)

RADIO SITE FACILITIES COSTS					
Sublease Revenue	(948,384)	(687,705)	260,679	137.9%	100.0%
Legal Services - Subleases	29,042	15,000	(14,042)	193.6%	100.0%
Consulting Services - Subleases	10,080	-	(10,080)	0.0%	100.0%
Postage & Shipping - Subleases	73	500	427	14.5%	100.0%
B&O Taxes - Subleases	13,585	8,443	(5,142)	160.9%	100.0%
Sublease Revenue Share	124,788	124,592	(196)	100.2%	100.0%
SUBLEASE REVENUE OFFSET	(770,816)	(539,170)	231,646	143.0%	100.0%
Leases - Sites	1,499,849	1,508,220	8,371	99.4%	100.0%
Legal Services - Leases	28,591	30,000	1,409	95.3%	100.0%
Insurance - Sites	555,278	445,568	(109,710)	124.6%	100.0%
Tower Inspection Services	25,000	28,000	3,000	89.3%	100.0%
Tower Rigger Services	25,540	67,500	41,960	37.8%	100.0%
Private Powerline R&M		20,000	20,000	0.0%	100.0%
Repairs & Maintenance - Facilities	173,682	126,500	(47,182)	137.3%	100.0%
Road Maintenance	1,579	24,000	22,421	6.6%	100.0%
Misc Services - Radio Site Facilities	188	357	169	0.0%	100.0%
LEASES AND FACILITIES COSTS	2,309,709	2,250,145	(59,564)	102.6%	100.0%
RADIO SITE FACILITIES COSTS	1,538,893	1,710,975	172,082	89.9%	100.0%
RADIO SITE SYSTEMS COSTS					
Fire Monitoring	4,983	8,620	3,637	57.8%	100.0%
Fire Suppresion	108,553	164,530	55,977	66.0%	100.0%
Generator Maintenance	188,341	140,220	(48,121)	134.3%	100.0%
Generator Rental	159,572	-	(159,572)	0.0%	100.0%
HVAC Maintenance	76,475	69,160	(7,315)	110.6%	100.0%
Fuel/Diesel - Sites	208,617	188,170	(20,447)	110.9%	100.0%
Utilities - Sites	243,337	125,820	(117,517)	193.4%	100.0%
E-Line / Fiber	493,844	300,090	(193,754)	164.6%	100.0%
Fuel Systems R&M	53,046	40,000	(13,046)	132.6%	100.0%
Transportation Services	27,479	-	(27,479)	0.0%	100.0%
Site Parts/Supplies	144,304	120,000	(24,304)	120.3%	100.0%
Misc Services - Radio Site Systems	18,332	3,571	(14,761)	513.4%	100.0%
RADIO SITE SYSTEMS COSTS	1,726,884	1,160,181	(566,703)	148.8%	100.0%
NETWORK TECHNOLOGY COSTS					
Software - Network	102,305	35,000	(67,305)	292.3%	75.0%
Tools & Supplies	83,482	65,000	(18,482)	128.4%	75.0%
Radio Management Hosting & Support	226,767	223,060	(3,707)	101.7%	75.0%
Consulting Services - Network	165,198	75,000	(90,198)	220.3%	75.0%
MSI -post warranty support services (including upg	46,640	-	-	0.0%	75.0%
NETWORK TECHNOLOGY COSTS	624,392	398,060	(179,692)	156.9%	75.0%
TOTAL OPERATING EXPENSES	9,360,820	9,425,970	111,789	99.3%	75.0%
Revenue less Expenses	\$ 248,782	\$ -	\$ 248,782		

The following notes apply to Table 1. The categories are taken from the annual budget that was adopted and are categorized to be used for calculating annual user fees. It should be noted that the 2026 operating budget already includes adjustments to a number of budget categories that are shown as deviating from the 2025 budget.

1. **Interest Revenue** is presented as a direct offset to expenditures as adopted in the 2025 budget. This offset is used in user fee calculations and exceeded the budgeted amount by \$224,601.
2. **Salaries and Benefits** for year-to-date are less than budgeted due to retirements and resignations for which PSERN had not hired replacements as of December 31, 2025. Represented employees, as a result of the completed collective bargaining agreement (CBA), were paid more for 2025 than was budgeted. The two of these netted expenditures of \$504,538 under budget.
3. **Employee-Related** includes all expenses related to supplies, vehicles, mobile phones, and legal services. The legal services expense is primarily related to the CBA and union negotiations. Vehicle maintenance and tech supplies are over budget and this data will be analyzed for the 2027 budget development.
4. **Premise Costs** includes all expenses for the Kent Corporate Office.
5. **Corporate Administrative Costs** encompasses the costs to provide IT to employees and is separate from IT and technology costs associated with network operations and radio site costs. Software costs for Quarter 4 include the amount paid for annual licenses and are not prorated. The annual software-related cost was underestimated in the budget development. Legal services related to McDonald power issues were higher than estimated in the budget adoption.
6. **Sublease Revenue** (sublease amount less associated expenses), as adopted in the budget, offsets operating costs. This offset amount exceeded the budgeted amount, resulting in a larger than anticipated offset.
7. **Radio Site Facility Costs** includes expenses related to the PSERN sites. Insurance and repairs and maintenance were under-budgeted. This was addressed in the 2026 budget and will be further considered in the development of the 2027 budget.
8. **Radio Site System Costs** includes utilities and maintenance costs that were budgeted using limited historical data. Specifically, when the 2025 budget was adopted in June of 2024, PSERN did not yet have an entire fiscal year of operating cost data. The 2025 fiscal year data and year-to-date 2026 information will be used to develop the 2027 budget.
9. **Network Technology Costs** includes annual radio management hosting and support licenses and consulting services. Software costs were underestimated in the budget development, as limited historical data was available, and this will be taken into account in developing the 2027 budget. It should be noted that in 2026 and beyond, this category increases significantly due to the expense related to Motorola post-warranty services.

Cash Position

PSERN Operator's cash as of December 31, 2025 is summarized in Table 2. The Operator's accounting fund type, as mandated by GASB, is a proprietary enterprise fund. This type of fund cannot have restricted cash unless it is a condition placed on the cash by an external agency. The cash has been reported using the term "Set-Aside" to designate funds that are required to be used for specific expenditures. Interest revenue has been prorated and applied to applicable set-asides.

As of December 31, 2025 the balance available for operating expenses was \$750,567. Note that the \$500,000 cashflow set-aside was used to bring this balance positive. The cashflow set-aside will be replenished in the next month. Invoices for Quarter 1 2026 user fees were issued on January 2, 2026 in the amount of \$2,566,370.

Table 2. Cash Position as of 12/31/2025

Cash Set-Asides as of December 31, 2025		
7919 Cash on Deposit U.S. Bank Operating	618,783	
0447 Cash on Deposit U.S. Bank Payroll Clearing	9,130	
0647 Cash on Deposit U.S. Bank FSA/HAS Fiduciary	-	
Cash on Deposit King County	72,898	
Cash on Deposit LGIP	16,206,771	
Petty Cash	150	
Credit Card Deposit	50,000	
Total Cash on Deposit	\$ 16,957,733	
		Set-Aside Amount Available
Set-Asides		
Cashflow Set-Aside	-	\$ -
Maloney Power Set-Aside	3,000,000	
Add: Interest Earned	277,921	\$ -
Deduct: Expenditures to Date	-	\$ 3,277,921
In-Building DAS Coverage Study Set-Aside	1,000,000	
Add: Interest Earned	187,863	
Board Approved Expenditures (info only)	100,000	
Deduct: Expenditures to Date	(98,170)	
Encumbrance Balance (info only)	-	\$ 1,089,693
Rate Stabilization Set-Aside	2,619,406	\$ 2,619,406
Capital Expenditure Set-Aside	9,800,126	
Add: Interest Earned	410,907	
Board Approved Expenditures (info only)	4,900,000	
Deduct: Expenditures to Date	(2,019,814)	
Encumbrance Balance (info only)	-	\$ 8,191,219
Operating Surplus Set-Aside	933,950	
Add: Interest Earned	40,806	
Add: City of Seattle Cable Sales	142,141	
Board Approved Expenditures (info only)	-	
Deduct: Expenditures to Date	(138,119)	
Encumbrance Balance (info only)	-	\$ 978,777
Petty Cash	150	150
Credit Card Deposit	50,000	50,000
Total Set-Asides		\$ 16,207,165
Interest Revenue (Operating Expense Offset in Budget/includes 2024-2025)	\$	417,255
Cash Available for Operating Expenses	\$	333,312
TOTAL Cash Available for Operating Expenses		\$ 750,567
		16,957,733

CONCLUSION:

This report provides an update on revenues and expenditures for the 4th quarter of 2025, including year-to-date totals and the percentage of the budget expended compared to the percentage of the fiscal year that has surpassed. A summary of the PSERN's cash and the designated set-asides as of December 31, 2025, has also been provided. Overall, the PSERN Operator had an operating surplus of ~\$249,000 in 2025 (revenues net of operating expenses).



PSERN Board of Directors Staff Report Agenda Item # 10

Title: Capital Funding Requirements & Plan
Meeting Date: March 26, 2026
PSERN Staff Contact: Michael Webb, Executive Director
Action: Discussion

SUMMARY:

This report outlines future capital expenditure requirements for the PSERN Operator and discusses options and considerations for funding these expenditures once existing set-aside funds are exhausted.

BACKGROUND:

Interlocal Cooperation Agreement (ILA) Cost Allocation Model

The PSERN Operator ILA defines the cost allocation model for the recovery of operating expenses through the establishment of radio and dispatch end user service fees.

The PSERN Operator has previously set annual operating budgets for 2024, 2025 and 2026, including the setting of service fee rates to cover operating expenses.

The ILA cost allocation model does not define a methodology for ongoing funding of capital expenditures.

Available Set-Aside Funds

As a result of the ILA limitation, all capital expenditures by the PSERN Operator are currently being funded by set-aside funds – primarily the Capital Set-Aside provided by the PSERN Project in 2023 and 2024. The complete set of set-aside funds and balances as of December 31, 2025 is provided in the report associated with agenda item 9 (Q4 Financial Results).

Below are the set-aside balances at December 31, 2025 that are potentially applicable to future capital expenditures:

- Maloney Powerline Set-Aside - \$3,277,921¹
- Capital Expenditure Set-Aside - \$8,191,219
- Operating Reserve Set-Aside - \$978,777
- In-Building Coverage Study Set-Aside - \$1,089,693
- TOTAL - \$13,537,610

These set-aside funds will be further discussed below.

2026 Capital Expenditure Plan

At the September 2025 meeting, the Board approved a general capital expenditure plan of \$1.55M for 2026,

¹ An invoice of \$672,197 has been received from Puget Sound Energy for powerline replacement work undertaken in 2025. PSERN is reviewing this invoice and expects to pay in 1Q2026.

to be funded out of the Capital Set-Aside. The Board also approved an expenditure of up to \$2.5M for the implementation of new RF site at Lake Washington Institute of Technology (LWIT) to improve system coverage in the Totem Lake Village area of Kirkland. The 2026 capital expenditure plan and the proposed RF site are further discussed in the report associated with agenda item 10 from the September 2025 meeting.

Table 1. 2026 Capital Expenditure Requirements, Excluding Powerlines and New Radio Sites

Item	2026 Capital Expenditure
Reconfiguration and partial replacement of 24X7 generators at Tolt & 3 Sisters	\$250K
Various shelter renovations and HVAC replacements	\$325K
Additional equipment spares and inventory	\$100K
Genesis traffic and performance reporting application	\$430K
Vehicle replacements and outfitting	\$420k
IT equipment, furnishings	\$25K
Implementation of new RF site at LWIT	\$2500K
TOTAL	\$4,050K

In addition to these expenditures, PSERN will need to pay its share of the costs for the replacement of the private powerline serving the Maloney site in the Highway 2 corridor. Construction began in 2025 with completion expected in late 2026 or 2027. As discussed at the May 2025 meeting, the maximum cost is \$4M, with \$3.2M to be funded by dedicated set-aside funds. Work is also underway to finalize the cost for PSERN to extend the new line to Sobieski, currently estimated at \$500K.

PSERN will also be required to pay for the replacement of the powerline serving the McDonald site in the 2027 or possibly 2028 timeframe. This is currently estimated at \$2.5M.

DISCUSSION/ANALYSIS:

2027-2031 Capital Expenditure Requirements

The table in Appendix A provides a forecast of capital expenditure requirements for the period 2027-2031. The table below summarizes the forecasted capital expenditure and shows the impact on the set-aside balances.

Table 2. 2027 – 2031 Capital Expenditure Requirements and Impact on Set-Aside Funds

	2026	2027	2028	2029	2030	2031	TOTAL
Approved Capital Expenditure Budget	\$ 4,050	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,050
Forecast Capital Expenditure Total By Year	\$ 4,722	\$ 5,053	\$ 3,810	\$ 1,465	\$ 1,115	\$ 3,200	\$ 19,115
Set-Aside Balances @ Beginning of Year							
Powerline Set-Aside Balance (\$3,000K)	\$ 3,278	\$ 2,606	\$ -	\$ -	\$ -	\$ -	
Net Capital Set Aside Balance	\$ 8,191	\$ 4,141	\$ 2,944	\$ 634	\$ (831)	\$ (1,946)	
Set-Aside Additions - In-Year							
Set-Aside Addition - Operating Reserve		\$ 500					\$ 500
Set-Aside Addition - IBC Funds (\$750K)	\$ -	\$ 750					\$ 750
Set-Aside Addition - Remaining Funds at KC	\$ -		\$ 1,500				\$ 1,500
Total Set Aside Balance EOY	\$ 6,747	\$ 2,944	\$ 634	\$ (831)	\$ (1,946)	\$ (5,146)	

The following notes and assumptions apply to Table 2:

1. Forecast capital expenditure for 2026 exceeds the approved 2026 amount of \$4,050K by \$672K, which corresponds to the first installment due to PSE for work on the Maloney powerline in 2025. The Powerline Set-Aside balance is shown as reduced by the same amount.
2. \$500K is proposed to be reallocated from the Operating Reserve Set-Aside to the Capital Expenditure Set-Aside in 2027.
3. \$750K is proposed to be reallocated from the In-Building Coverage Study Set-Aside to the Capital Expenditure Set-Aside in 2026 in 2027.
4. \$1.5M in remaining PSERN Project funds will be transferred from King County to the PSERN Operator in late 2027 or early 2028, as per a decision taken by the Project Joint Board back in 2024.
5. All committed/approved capital expenditures, including powerline replacements at Maloney, Sobieski and McDonald and the Totem Lake/LWIT site, are included in the capital expenditure forecasts for 2026, 2027 and 2028.
6. The capital expenditure forecast includes replacement of short-lifecycle assets, including the replacement of vehicles, radio site batteries, 24X7 generators and MPLS routers (starting in 2031). Details of expenditures included in the capital forecast by year are provided in Appendix A.

Based on these assumptions, the PSERN Operator will exhaust available Set-Aside funds by the middle of 2029.

It is important to note that the capital forecast does not include any costs for replacement of equipment within the Motorola radio network. All upgrades and equipment replacements for the radio network are covered by PSERN's System Upgrade Agreement (SUA) with Motorola through 2035 (10 years). However, the SUA only covers MPLS upgrades for 5 years and microwave equipment is excluded entirely. MPLS equipment replacement is shown in Appendix A as starting in 2031.

Alternatives for Funding Future Capital Expenditures

Other than adding a surcharge to PSERN service fees to create a capital replacement fund, there are relatively few alternatives available to the PSERN Operator to generate the necessary funds to pay for future capital expenditures. As noted above, this is not contemplated in the ILA or been forecasted in previous operating budgets.

There are several issues or questions relating to how a capital surcharge would be established and implemented:

- Timing – when would such a surcharge be established?
- Amount - how much would the surcharge need to be?
- Impact on overall agency costs/service fees – a capital surcharge would further escalate service fees beyond the 7.8% annual increase forecasted each year for 2027-2029.

In addition, there is a question as to whether any taxation-based funding approaches are available to the PSERN Operator.

Timing and Debt

PSERN's legal counsel – Pacifica – has provided guidance on debt financing options applicable to the PSERN Operator. The issuance of debt will enable more new capital funding to be available sooner than would be

possible through the gradual creation of a capital replacement fund through a surcharge on PSERN service fees. This comes at the expense of higher costs, as any debt will incur interest and other administrative expenses.

The Pacifica memo provides background information on State law and ILA terms as they would pertain to the PSERN Operator issuing debt. The following options are potentially available and further discussed in Appendix B:

- PSERN issues taxable bonds in its capacity as a Washington non-profit.
- Debt is issued by one party to the PSERN ILA which then loans the proceeds to PSERN.
- Each member of PSERN issues debt to collectively finance a project.
- One City or the County forms a new public development authority for debt issuance only.

Because of the complexity and cost associated with these options, the issuance of debt would make the most sense if PSERN had a large project needing to be funded in the relatively near future, like the examples (ValleyCom and SCORE) discussed in the Appendix. This approach could apply to a scenario in which PSERN decided to expand in-building coverage through the addition of multiple new RF sites, or some other significant system expansion.

However, Appendix A shows that capital replacement expenditures will be needed on an ongoing basis for equipment replacement, in the amount of \$1M - \$1.5M per year starting in 2029 and continuing indefinitely. Because the funding requirement is ongoing and incremental, it is more appropriate to align the generation of funds to the timing of expenditures.

Amount of Capital Surcharge Required

Table 3 below adds a Capital Set-Aside addition to the information provided in Table 2 above. The amount of \$1.0M for the capital surcharge in 2027 was selected to ensure that there would be a positive balance at the end of each year. The capital surcharge is shown as increasing at the same rate as the forecasted increase in service fees from the 2026 budget (7.8% in 2027, 2028 and 2029, 5.1% in 2030 and beyond).

Table 3. Set-Aside Fund Balances 2027-2031 with Capital Surcharge

	2026	2027	2028	2029	2030	2031	TOTAL
Approved Capital Expenditure Budget	\$ 4,050	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,050
Forecast Capital Expenditure Total By Year	\$ 4,722	\$ 5,053	\$ 3,810	\$ 1,465	\$ 1,115	\$ 3,200	\$ 19,115
Set-Aside Balances @ Beginning of Year							
Powerline Set-Aside Balance (\$3,000K)	\$ 3,278	\$ 2,606	\$ -	\$ -	\$ -	\$ -	
Net Capital Set Aside Balance	\$ 8,191	\$ 4,141	\$ 2,944	\$ 634	\$ (831)	\$ (1,946)	
Set-Aside Additions - In-Year							
Set-Aside Addition - Operating Reserve		\$ 500					\$ 500
Set-Aside Addition - IBC Funds (\$750K)	\$ -	\$ 750					\$ 750
Set-Aside Addition - Remaining Funds at KC	\$ -		\$ 1,500				\$ 1,500
Total Set Aside Balance EOY	\$ 6,747	\$ 2,944	\$ 634	\$ (831)	\$ (1,946)	\$ (5,146)	
Set-Aside Addition - Capital Repl. Surcharge	\$ -	\$ 1,000	\$ 1,078	\$ 1,162	\$ 1,221	\$ 1,284	\$ 5,745
Revised Capital Set Aside Balance EOY	\$ 6,747	\$ 3,944	\$ 2,712	\$ 2,409	\$ 2,516	\$ 599	

A \$1.0M capital surcharge in 2027 would represent a one-time increase of 9.8% in service fee rates over the

previously forecasted rates, which was a 7.8% increase over 2026. A total of \$5.7M is collected over the period of 2027 – 2031 based on the profile shown above. The surcharge is shown as starting in 2027, although it is possible to delay this by up to two years, with the amount being collected needing to increase.

If such a capital surcharge were established, the amount to be collected would be finalized each year when the annual operating and capital budgets are set.

It should be noted that if debt were issued to fund capital expenditures, a service fee surcharge would still be required to collect the funds required to service the debt. The amount to be collected would depend on the terms of the debt (interest rate, principal repayment schedule, etc.).

Impact of Growth in the Radio User Base

The impact of adding a capital replacement surcharge to PSERN user fees would be minimized if it coincided with significant growth in radio end users. There is at least one large county-wide agency (over 2500 radios) that could add \$1.0M or more to radio end user fees with minimal increase in operating expenses if it were to join PSERN.

The growth in user base should be considered an important method of generating additional revenue to cover future capital expenditure requirements.

Taxation-Based Approaches

As the PSERN Operator is not a taxing authority, it would have to rely on one or more of its partner cities and/or King County to bring forward a taxation measure via the appropriate approval process. An appropriate agreement would need to be executed between PSERN and the partners to establish the purpose of the taxation measure and the terms and conditions under which the funds can be utilized.

The various alternatives and options for doing this have not been thoroughly investigated or explored, however such a measure could be like the voter-backed property tax levy that King County implemented to fund the initial construction of the PSERN system, i.e. \$300M collected over a 10-year period.

As with the issuance of debt, such an approach would likely only make sense if it were intended to fund a large initiative, such as a significant system expansion. In comparison to debt financing, a taxation measure would not generate all required funds up-front, i.e. it would take time to generate the required amount of funding. However, no debt service expense would be incurred.

RECOMMENDATIONS AND NEXT STEPS:

At this time, no specific action or next steps are being recommended. However, it is important that the Board recognize that a decision will need to be made in the next 2 years regarding how future capital expenditures will be funded.

The PSERN Operator will continue to promote the system to agencies that are considering replacing their existing radio systems as this can potentially offset the impact of adding a capital replacement surcharge.

PSERN Operator staff will bring forward a draft capital expenditure budget for 2027 at the May meeting. This may include certain updates to the expenditures identified in Appendix A. Consideration should be given to establishing a capital replacement surcharge for 2027 as part of this work.

CONCLUSION:

This report has outlined future capital expenditure requirements for the PSERN Operator and discussed options and considerations for funding these expenditures once existing set-aside funds are exhausted.

SUPPORTING DOCUMENTATION:

Appendix A – 2027 – 2031 Capital Expenditure and Funding Forecast

Appendix B – Memo from Legal Counsel Regarding Debt Funding



PSERN OPERATOR FINANCING OPTIONS FOR DISCUSSION

- **Summary**
 - This paper summarizes debt-funding strategies for capital needs of the PSERN Operator (“PSERN”).
- **Legal Framework for an Interlocal Agency Incorporated as a Washington Nonprofit**
 - **State law**
 - Interlocal agencies (such as PSERN) do not have statutory authority to issue debt. The power to issue debt is not delegated from parties to the interlocal agreement forming the agency (similarly, the power to tax and the power of eminent domain also cannot be delegated).
 - Washington nonprofits (such as PSERN) may issue debt on a *taxable* basis under State laws applicable to nonprofit agencies (usually a higher cost of borrowing).
 - Parties to the Puget Sound Emergency Radio Network Operator Interlocal Cooperation Agreement (the “ILA”) may issue nonvoted debt (councilmanic) within debt capacity limits under State law.
 - **Interlocal Agreement Terms Addressing Debt Issuance**
 - The ILA does not give direction on how capital projects will be financed.
 - The ILA does limit the ability of PSERN and/or the parties to the ILA to obligate the other parties to incur or be responsible for any PSERN-related debt without its written consent (e.g. such as a financing agreement).
 - Section 3.0 of the ILA states:

The Parties hereto acknowledge and agree that each is executing this Agreement in order to facilitate the creation of the PSERN Operator as a separate governmental administrative agency pursuant to the Interlocal Cooperation Act and not a “joint board” within the meaning of RCW 39.34.030(4)(a). All debts, obligations and liabilities incurred by the PSERN Operator shall be satisfied exclusively from the assets and properties of the PSERN Operator and no creditor or other person shall have any right of action against the Parties hereto, the User Agencies or any other public or private entity or agency on account of any debts, obligations, or liabilities of the PSERN Operator unless explicitly agreed to in writing by the Party hereto, the User Agency, or such entity or agency.

The expenses of the PSERN Operator shall be financed through a funding measure approved by voters at the April 2015 election and with user fees (Service Rates) to be assessed against and paid by all User Agencies. It is the intent of the Parties that Service Rates be computed as provided in Exhibit A and be set to cover all operating expenses of the PSERN Operator, unless otherwise directed by the Board of Directors.

This Agreement shall not obligate the Parties to incur debt on behalf of the PSERN Operator. Each Party's financial obligations to PSERN shall be limited to payment of Service Rates unless otherwise agreed upon in writing.

- Section 4.4(r) of the ILA authorizes the Board of Directors to:
Incur financial obligations in the name of the PSERN Operator to make purchases or contracts for Services to implement the purposes of this Agreement; provided, however, nothing in this Agreement shall authorize the PSERN Operator to issue bonds or incur indebtedness in the name of any Party hereto or that shall be considered a debt or a guarantee of any Party hereto without its express written consent;
- **Debt Funding Options**
 - The following summarizes debt funding options that interlocal entities, such as PSERN, have used in the State to fund capital projects.
 - ***PSERN Issues Taxable Bonds in its Capacity as a Washington Nonprofit***
 - PSERN could issue taxable debt (as opposed to tax-exempt debt at a lower cost of borrowing) as a nonprofit entity under State law.
 - From a credit perspective, this type of debt would be secured by a pledge of PSERN revenues (fees and charges received by the participants) and/or full faith and credit of the members of PSERN.
 - Example:
 - Northwest Open Access Network (“NoaNet”) issued taxable bonds to finance broadband network in eastern Washington; secured by a pledge of revenue from its members.
 - ***Debt Issued by One Party to the PSERN ILA and then Loans Proceeds to PSERN***
 - One party to the ILA issues the debt and loans proceeds to PSERN.
 - Issuer must have available debt capacity under State law.
 - Issuer will pledge its full faith and credit and nonvoted regular property taxes to the repayment of the obligation.
 - PSERN and issuer will enter into an agreement (“Agreement”) outlining loan and repayment structure to match debt service payments on debt.
 - Neither money nor the full faith and credit of the other parties to the ILA will be pledged to the repayment of the debt. ILA will state that the loan is not a debt of such other four Parties for purposes of debt capacity limits.
 - PSERN repays loan from its available revenue.
 - Examples:
 - Snohomish 911. Snohomish County issued limited tax general obligation bonds and loaned the proceeds to Sno911 to construct a new headquarters building. Financing agreement executed between the county and Sno911 outlining construction plan, use of facility, and repayment provisions. From a cash flow perspective,

the county only comes out of pocket to pay debt service in the event that Sno911 does not have available revenue.

- South Sound 911. Pierce County issued limited tax general obligation bonds and loaned the proceeds to South Sound 911 to construct a new headquarters building. Financing agreement executed between the county and South Sound 911 outlining construction plan, use of facility, and repayment provisions. From a cash flow perspective, the county only comes out of pocket to pay debt service in the event that South Sound 911 does not have available revenue.
 - Eastside Fire & Rescue. King County Fire District 10 entered into an equipment loan to acquire fire apparatus. Instead of loaning the proceeds to EF&R, District 10 acquired the fire apparatus with proceeds of the equipment loan, and executed an agreement pursuant to which EF&R is permitted to use the apparatus in its operations in exchange for payments equal to debt service due on the equipment loan. From a cash flow perspective, District 10 only comes out of pocket to pay debt service in the event that EF&R does not have available revenue.
- ***Each Member of PSERN Issues Debt to Collectively Finance Project***
 - Similar to options above, but each member (or a few members) issue debt and loan the proceeds to PSERN for project.
 - Each issuer must have sufficient debt capacity for its proportional share.
 - Considerations - financing costs duplicative; no economies of scale.
 - ***Form a Separate Public Development Authority for Debt Issuance Only***
 - One city or the County would form a new public development authority for the sole purpose of issuing debt (not operations).
 - PSERN operations would continue under the name of the PSERN Operator.
 - Debt could be secured by revenues of PSERN, but creditworthiness would need to be examined since PSERN does not have taxing authority.
 - More common scenario is that each party to PSERN ILA would agree to be responsible for the repayment of an equal or pre-determined fixed percentage of the debt. From a cash flow perspective, PSERN members would only come out of pocket to pay debt service on their proportional share to the extent that PSERN revenues are unavailable for such purpose. Benefit of each member agreeing to be responsible for a portion of the debt is that lenders/investors will look to the creditworthiness of the members (look through the PDA) and their full faith and credit pledge for their share of the debt.

- Participating PSERN ILA parties pledge full faith and credit to repay an agreed upon fixed portion of the debt; no joint and several liability or guarantee.
- Capital obligation provided for in a new interlocal agreement or separate financing agreement.
- Debt capacity considerations – each member pledging its full faith and nonvoted regular property taxes must have debt capacity for their portion of the debt.
- Bonds issued by PDA; economies of scale.
- Examples:
 - ValleyCom. City of Kent formed public development authority to issue bonds for ValleyCom headquarters. Each of five member cities agreed to pay equal (20%) of debt, and pledged their full faith and credit and nonvoted taxing authority to such obligation. Cities must budget for debt service payment but only required to come out of pocket in the event that other ValleyCom revenue is not available to offset obligation.
 - South Correctional Entity (“SCORE”). City of Renton formed public development authority to issue bonds for jail. Each member city agreed to pay a portion of the debt determined by their average daily population in all correctional facilities at the time of debt issuance (e.g. ranging from 3% to 38%). Parties to the interlocal agreement pledged their full faith and credit and nonvoted taxing authority to such obligation. Cities must budget for debt service payment but only required to come out of pocket in the event that other SCORE revenue is not available to offset obligation.